



Howard County Council

George Howard Building
3430 Court House Drive
Ellicott City, Maryland 21043-4392

COUNCILMEMBERS

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Calvin Ball, Vice Chairperson
District 2
Jennifer Terrasa
District 3
Mary Kay Sigaty
District 4
Greg Fox

Minutes (Approved)
Constant Yield Public Hearing FY18
May 1, 2017, 7:00 p.m.

George Howard Building
3430 Court House Drive
Ellicott City, MD 21043

The public hearing was called to order by Chairperson Jon Weinstein at 7:02 p.m. in the Banneker Room, George Howard Building, 3430 Court House Drive, Ellicott City.

Members Present: Jon Weinstein, Council Chairperson; Calvin Ball, Vice Chairperson; Mary Kay Sigaty, Council Member; and Jennifer Terrasa, Council Member. Council Member Greg Fox participated by phone.

Staff Present: Jessica Feldmark, Administrator; Jennifer Sager, Administration; Ed Shulder, Deputy County Auditor; Theo Wimberly, Legislative Analyst; Gary Kuc, County Solicitor; John Gwynn, Assistant County Solicitor; and Kel Habicht, Administrative Support.

Chairperson Weinstein announced that the Council will be taking testimony on the constant yield tax rate as follows:

This is the annual public hearing on the constant yield tax rate. This hearing, which is required by State law, gives the public an opportunity to comment on the County's planned property tax revenue for the forthcoming fiscal year.

Council Resolution 70-2017, which we will introduce later tonight, proposes to set the property tax rate for Fiscal Year 2018 at \$1.014 per \$100 of assessment. This is the same as this year's property tax rate. Because property values have risen in the last year and the assessments on properties reassessed this year reflect that, we anticipate that the County will receive \$11,106,060 in additional property tax revenue in FY 2018 without a change in tax rates. To maintain revenues at the same level received in FY 2017 – the *constant yield rate*, the County would need to lower its tax rate to \$0.991 per \$100 of assessment.

If you wish to speak on the constant yield tonight and have not yet signed in to testify, please do so now at the back of the room. Please see Theo Wimberly of our staff if you need any assistance.

Testimony was provided by:

- a. Donald Mu – 9088 Tiber Ridge Court, Ellicott City, MD

The Constant Yield Public Hearing adjourned at 7:08 p.m.