

Amendment 4 to Council Bill No. 42-2019

BY: Opel Jones

Legislative Day No. 13

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Amendment No. 4

(This Amendment alters the rate for certain housing units in Downtown Columbia.)

1 On page 6, in line 24, after “(3)” insert “(I)”.

2 Also on page 6, after line 26, insert:

3 “(II) THE SURCHARGE ON RESIDENTIAL NEW CONSTRUCTION IN THE DOWNTOWN COLUMBIA

4 DEVELOPMENT DISTRICT, AS DEFINED IN COUNCIL RESOLUTION 105-2016, IS A RATE OF:

5 1. \$1.32 PER SQUARE FOOT OF OCCUPIABLE AREA; PLUS

6 2. ONE-HALF OF THE DIFFERENCE BETWEEN \$1.32 AND THE RATE THAT WOULD BE APPLICABLE

7 TO THE RESIDENTIAL NEW CONSTRUCTION IF IT WAS LOCATED OUTSIDE THE DOWNTOWN

8 COLUMBIA DEVELOPMENT DISTRICT.”.

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