

Amendment 1 to Amendment 1 to Council Bill No. 42-2019

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Legislative Day No. 13

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Amendment No. 1 to Amendment 1

(This Amendment allows a reduced rate for certain projects in Downtown Columbia.)

1 On page 1, in line 3, strike the first “THE” and substitute:

2 “1. IN THIS PARAGRAPH, “DOWNTOWN COLUMBIA DEVELOPMENT DISTRICT” HAS THE
3 MEANING PROVIDED FOR THE TERM “DEVELOPMENT DISTRICT” IN COUNCIL RESOLUTION 105-2016.

4 2. OUTSIDE THE DOWNTOWN COLUMBIA DEVELOPMENT DISTRICT,”.
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6 Also on page 1, after line 6, insert:

7 “3. IN THE DOWNTOWN COLUMBIA DEVELOPMENT DISTRICT, THE SURCHARGE ON RESIDENTIAL
8 NEW CONSTRUCTION THAT IS AN AFFORDABLE UNIT IS A RATE OF:

9 A. \$1.32 PER SQUARE FOOT OF OCCUPIABLE AREA; PLUS

10 B. ONE-HALF OF THE DIFFERENCE BETWEEN \$1.32 AND THE RATE THAT WOULD BE
11 APPLICABLE TO THE RESIDENTIAL NEW CONSTRUCTION IF IT WAS LOCATED OUTSIDE THE DOWNTOWN
12 COLUMBIA DEVELOPMENT DISTRICT.”