

# County Council of Howard County, Maryland

2020 Legislative Session

Legislative Day No. **6**

## Resolution No. 85-2020

Introduced by: Christiana Rigby

Co-sponsored by: Opel Jones

A RESOLUTION establishing recordation tax rates on instruments of writing that are recorded with the Clerk of the Circuit Court.

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Introduced and read first time \_\_\_\_\_, 2020.

By order \_\_\_\_\_  
Diane Schwartz Jones, Administrator

Read for a second time at a public hearing on \_\_\_\_\_, 2020.

By order \_\_\_\_\_  
Diane Schwartz Jones, Administrator

This Resolution was read the third time and was Adopted\_\_\_, Adopted with amendments\_\_\_, Failed\_\_\_, Withdrawn\_\_\_, by the County Council on \_\_\_\_\_, 2020.

Certified By \_\_\_\_\_  
Diane Schwartz Jones, Administrator

Approved by the County Executive on \_\_\_\_\_, 2020

\_\_\_\_\_  
Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment

1           **WHEREAS**, Section 12-103 of the Tax-Property Article of the Annotated Code of  
2 Maryland provides for setting recordation tax rates for instruments of writing recorded with the  
3 clerk of the circuit court for the County.

4  
5           **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard  
6 County, Maryland this \_\_\_\_\_ day of \_\_\_\_\_, 2020 that the recordation tax rate is calculated  
7 based on the consideration payable or the principal amount of the debt secured for an instrument  
8 of writing as follows:

9

<u>Consideration or Debt</u>	<u>Rate for each \$ 500 or fraction of \$ 500</u>
\$0 to \$250,000.....	\$ 2
\$250,001 to \$500,000.....	\$ 5
\$500,001 to \$1,000,000.....	\$ 8
\$1,000,001 and above.....	\$11

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17           **BE IT FURTHER RESOLVED** that the recordation tax rate shall be effective July 1,  
18 2020 and shall continue in effect until changed or repealed by subsequent resolution of the County  
19 Council.