

# County Council of Howard County, Maryland

2020 Legislative Session

Legislative Day No. 6

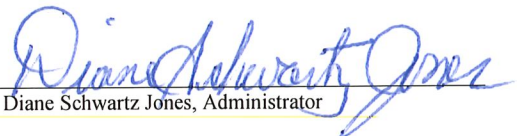
## Resolution No. 85-2020

Introduced by: Christiana Rigby

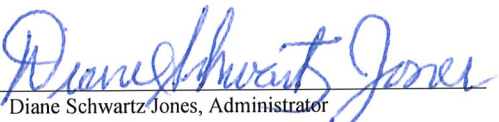
Co-sponsored by: Opel Jones

A RESOLUTION establishing recordation tax rates on instruments of writing that are recorded with the Clerk of the Circuit Court.


Introduced and read first time May 4, 2020.

By order   
Diane Schwartz Jones, Administrator

Read for a second time at a public hearing on May 18, 2020.

By order   
Diane Schwartz Jones, Administrator

This Resolution was read the third time and was Adopted\_\_\_, Adopted with amendments\_\_\_, Failed , Withdrawn\_\_\_, by the County Council on May 27, 2020.

Certified By   
Diane Schwartz Jones, Administrator

Approved by the County Executive on \_\_\_\_\_, 2020

\_\_\_\_\_  
Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment

1           **WHEREAS**, Section 12-103 of the Tax-Property Article of the Annotated Code of  
2 Maryland provides for setting recordation tax rates for instruments of writing recorded with the  
3 clerk of the circuit court for the County.

4  
5           **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard  
6 County, Maryland this 27<sup>th</sup> day of May, 2020 that the recordation tax rate is calculated  
7 based on the consideration payable or the principal amount of the debt secured for an instrument  
8 of writing as follows:

9

<u>Consideration or Debt</u>	<u>Rate for each \$ 500 or fraction of \$ 500</u>
\$0 to \$250,000.....	\$ 2
\$250,001 to \$500,000.....	\$ 5
\$500,001 to \$1,000,000.....	\$ 8
\$1,000,001 and above.....	\$11

10  
11  
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16  
17           **BE IT FURTHER RESOLVED** that the recordation tax rate shall be effective July 1,  
18 2020 and shall continue in effect until changed or repealed by subsequent resolution of the County  
19 Council.