## Restricted Funds

### Water and Sewer Special Benefit Charges Fund — Fund 730

This fund collects monies to finance Water and Sewer projects, including debt service.

| | Fiscal Year 2009 | Estimated FY2010 | Budget FY2011 |
|---|---|---|---|
| Revenues: | | | |
| Water & sewer ad valorem | 30,981,090 | 32,600,000 | 33,000,000 |
| Water front foot benefit charges | 1,281,886 | 2,920,000 | 631,406 |
| Sewer front foot benefit charges | 2,921,557 | 4,556,000 | 2,231,406 |
| Water in aid of construction charges | 1,136,400 | 250,000 | 250,000 |
| Sewer in aid of construction charges | 1,457,080 | 250,000 | 250,000 |
| Interest on investments | 868,504 | 500,000 | 500,000 |
| Penalty and interest | 91,361 | 50,000 | 50,000 |
| Total Revenues | 38,737,878 | 41,126,000 | 36,912,812 |
| Expenses: | | | |
| Bond principal payments | 5,290,000 | 6,210,000 | 6,590,000 |
| Bond interest payments | 5,418,024 | 4,632,724 | 4,496,500 |
| Major water & sewer loan payments | 301,358 | 500,000 | 500,000 |
| State loan principal payments | 3,610,908 | 3,758,615 | 3,867,209 |
| State loan interest payments | 1,414,814 | 1,343,816 | 1,246,719 |
| Other financial matters | 16,486 | 15,000 | 15,000 |
| Bond sale expenses | - | 240,000 | 240,000 |
| Amortized discount expense | (456,841) | 200,000 | 200,000 |
| ERP/utility billing system | 1,000,000 | - | 3,200,000 |
| Depreciation expense | 12,251,383 | 18,500,000 | 18,500,000 |
| Commercial Paper | - | 3,860,250 | 3,860,000 |
| Total Expenses | 28,846,132 | 39,260,405 | 35,925,678 |
| Other financing sources and uses: | | | |
| Appropriation from fund balance | 12,251,383 | 18,500,000 | 18,500,000 |
| Funding of capital projects in 500 fund: | | | |
| Water in aid (to 500 fund) | 3,190,000 | 287,000 | 250,000 |
| Sewer in aid (to 500 fund) | 2,522,012 | - | 250,000 |
| Utility cash funding (to 500 fund) | 12,115,095 | 28,559,000 | 16,927,000 |
| Ad valorem charges (to 710 fund) | 4,326,872 | 3,000,000 | 8,605,510 |
| Net other financing sources (uses) | (9,902,596) | (13,346,000) | (7,532,510) |
| Change in net assets | (10,850) | (11,480,405) | (6,545,376) |
| Less appropriation from fund balance | (12,251,383) | (18,500,000) | (18,500,000) |
| Total net assets prior year | 396,785,923 | 384,523,690 | 354,543,285 |
| Ending net assets | 384,523,690 | 354,543,285 | 340,465,399 |