



## HOWARD COUNTY DEPARTMENT OF FINANCE

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*SUBJECT – Bond enabling legislation related to the Transfer of Appropriation Ordinance No. 2*

March 12, 2026

To: Brandee Ganz  
Chief Administrative Officer

From: Rafiu O. Ighile   
Director of Finance

The proposed Bond enabling bill relates to the Transfer of Appropriation Ordinance (TAO) No 2, Fiscal Year 2026 that transfers \$3,500,000 from capital projects E1024 and E1035 to capital project E1060, Faulkner Ridge Center – Early Learning Center, to address budgetary shortfalls due to higher than expected construction bids.

### Fiscal Impact

The Department does not anticipate any fiscal impact in the current year as the proposed \$3,500,000 in GO Bond funding was previously approved during the FY2026 Capital Budget process. There is no additional request for funding.

Cc: Jennifer Sager  
Angela Price  
John Vu