

Council Resolution 50-2026 Fiscal Analysis

Introduced: April 6, 2026

Fiscal Manager: Melinda Massey

Legislative Intent: The proposed Council Resolution supports the expansion of Feast & Fettle into a significant industrial business in Howard County. Feast and Fettle, a Rhode Island-based company, is expanding its footprint into Howard County; as its first entry into the Mid-Atlantic region. The business is located at **7071 Dorsey Run Road, Elkridge, MD.**

ANALYSIS

Fiscal Impact:

The fiscal impact on the Howard County General Fund is neutral. While the Maryland Economic Development Assistance Authority and Fund (MEDAAF) program requires a local jurisdiction match of 10% of the State’s contribution, this obligation will be met through existing non-General Fund resources managed by the Howard County Economic Development Authority (HCEDA).

Funding Source for Feast & Fettle	Amount	Contribution Type
State of Maryland: (Maryland Economic Development Assistance Authority and Fund)	\$1,000,000	Conditional Loan
Howard County Government: (HCEDA)	\$100,000	Training Grant Match (@ 10%) Economic Development Incentive Fund (Revenue Bonds)
Total Investment	\$1,100,000	

The Administration has indicated that the \$100,000 match will be fulfilled through the HCEDA Economic Development Incentive Fund. According to HCEDA, the matching funds will be sourced from revenue bonds. This does not represent a new appropriation; rather, it will be covered within HCEDA’s existing operating budget.

Monitoring and Default:

Once the loan funds have been distributed, HCEDA’s Business Finance team works in coordination with the Maryland Department of Commerce to monitor their use (including any issues related to default and reporting).

Howard County Master Plan:

The Administration has confirmed that this investment is aligned with the County's economic development plan, which focuses on job creation, use of commercial square footage, and investment in designated focus areas. This project will bring more than 200 jobs to the County and occupy approximately 25,000 square feet of space in Elkrige, along the Route 1 corridor, a designated focus area. Additionally, the project advances the County's priority of business attraction.