

**Amendment 1 to Council Resolution No. 51- 2026**

**BY:** Liz Walsh

**Legislative Day 6**

**Date:**

**Amendment No. 1**

*(This Amendment adds conditions that would require the following:*

*(1) the Company submits an Annual Report to the County Director of Finance that details the Company's income and expenses for the preceding calendar year, and*

*(2) the Director of Finance submits an Annual Report to the County Council and County Executive on the number of school age children residing in the completed development and projection of student yields on an annual basis.)*

1 On page 3, immediately after line 3, insert the following:

2 **“BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland, that as  
3 **a condition of the approval and authorization herein, the Agreement shall require the following:**

4 **(1) That the Company to submit an annual report on or before March 31 in years 1 through 20 of**  
5 **the Agreement, to the County's Director of Finance, in a form acceptable to the County, of the**  
6 **Development's income and expenses for the preceding calendar year, including an itemization of**  
7 **Gross Rental Income, Surplus Cash, and Residual Receipts; and**

8 **(2) That the County's Director of Finance shall issue an annual report on or before July 1 of each**  
9 **year to the County Council and County Executive in years 1 through 20 of the Agreement**  
10 **detailing the Development's total estimated student generation from the project, analysis of**  
11 **student yield data and resulting costs, and recommendations on what future PILOT agreements**  
12 **should do differently.”.**

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