

Amendment No. 2 to Council Bill No. 33-2026

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 7
Date: May 20, 2026**

Amendment No. 2

(This is an Operating Budget technical amendment to reduce the proposed appropriation for the Economic Incentives Program within the EDA's Program Revenue Fund to match available balance in the Fund.)

1 In the Annual Budget and Appropriation Ordinance of Howard County, Fiscal Year 2027,
2 attached to this Act, amend pages 140 and 234, as indicated on the attached Exhibit A to this
3 Amendment.

4
5 Correct all subtotals, totals, and other calculated figures within this Act to accommodate this
6 Amendment including adding any applicable Fund Statements to the Act.

Howard County, MD

	FY2027 Proposed	Amendment	FY2027 Revised
Fund : 06 - Program Revenue			
Department : D000 - Economic Development Authority			
Fund : 2150000000 - Program Revenue Fund			
Fund Center: D000000000 - Economic Development Authority			
99999999970000000068400 - Economic incentives Program			
51 - Contractual Services	763,000	-100,000	663,000
Total	763,000	-100,000	663,000
Total D000000000 - Economic Development Authority	763,000	-100,000	663,000
Total 2150000000 - Program Revenue Fund	763,000	-100,000	663,000
Fund : 2150001000 - Catalyst Loan Program			
Fund Center: D000000000 - Economic Development Authority			
99999999970000000066100 - CATALYST Loan			
51 - Contractual Services	900,000	0	900,000
Total	900,000	0	900,000
Total D000000000 - Economic Development Authority	900,000	0	900,000
Total 2150001000 - Catalyst Loan Program	900,000	0	900,000
Total D000 - Economic Development Authority	1,663,000	-100,000	1,563,000
Total 06 - Program Revenue	12,013,400	-100,000	11,913,400

Governmental Funds

Program Revenue Fund

Description

Programs included in this fund are supported by the revenues collected for the services provided. Accounts have been established for use by various county agencies.

Revenues	FY 2025 Actual	FY 2026 Estimated	FY 2027 Budget
Program Revenue	7,344,513	7,579,271	12,013,400 11,913,400
Total Revenues	7,344,513	7,579,271	12,013,400 11,913,400

Expenses	FY 2025 Actual	FY 2026 Estimated	FY 2027 Budget
Personnel Costs	1,870,312	2,179,859	2,535,648
Contractual Services	3,441,568	6,098,914	7,826,516 7,726,516
Supplies and Materials	582,306	714,975	1,556,236
Capital Outlay	0	600,000	95,000
Debt Service	0	42,013	0
Expense Other	310,733	0	0
Total Expenses	6,204,919	9,635,761	12,013,400 11,913,400

Fund Balance	FY 2025 Actual	FY 2026 Estimated	FY 2027 Budget
Beginning Balance	4,441,859	5,581,453	3,524,963
Net Change Current Year	1,139,594	(2,056,490)	0
Fund Balance Ending - Unrestricted	5,581,453	3,524,963	3,524,963