

County Council of Howard County, Maryland

2026 Legislative Session

Legislative Day No. 8

Resolution No. 104 -2026

Introduced by: The Chairperson at the request of the County Executive

Short Title: Endorsing State Financing – First Source Electronics

Title: A RESOLUTION endorsing the provision of financing by the State Department of Commerce for an economic development project in Howard County and certifying that the project is consistent with the County's goals for economic development.

Introduced and read first time June 1, 2026.

By order

Michelle Harrod
Michelle Harrod, Administrator

Read for a second time at a public hearing on June 15, 2026.

By order

Michelle Harrod
Michelle Harrod, Administrator

This Resolution was read the third time and was Adopted ☒, Adopted with amendments___, Failed___, Withdrawn___, by the County Council on July 6, 2026.

Certified By

Michelle Harrod
Michelle Harrod, Administrator

Approved by the County Executive July 9, 2026

Calvin Ball
Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the Department of Commerce of the State of Maryland (the “Department”) has
2 been asked to assist in the financing of a project in Howard County through the Department’s
3 Maryland Economic Development Assistance Authority and Fund (“MEDAAF”); and
4

5 **WHEREAS**, the completion of the project described in this Resolution has strong potential for
6 expanding or retaining employment opportunities within the County; and
7

8 **WHEREAS**, the County Executive and County Council have determined that it is in the
9 best interests of the citizens of the County that the Department provide the MEDAAF financial
10 assistance described in this Resolution; and
11

12 **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic
13 Development Article of the Annotated Code of Maryland, the Department requires that the
14 governing body approve a resolution endorsing the financial assistance being given by the
15 Department for the project described in this Resolution.
16

17 **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,
18 Maryland, this 6 day of July, 2026, that Howard County hereby endorses the
19 Department providing the MEDAAF financial assistance described below for the following
20 project:
21

22 A \$645,000 Maryland Economic Development Assistance Authority and Fund
23 (MEDAAF) conditional loan from the Maryland Department of Commerce to support
24 First Source Electronics (FSE) (the “Company”) in its initiative to relocate and expand its
25 manufacturing operations in Howard County, Maryland which may include the costs of
26 construction or installation of machinery, equipment, fixtures, leasehold improvements or
27 infrastructure improvements at its new location at 6725 Business Parkway, Elkridge, MD
28 21075.
29

30 **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland, that
31 it hereby certifies that the project is consistent with the County’s plan for economic development.



MEMORANDUM

To: Brandee Ganz
Chief Administrative Officer

From: Jennifer Jones
Chief Executive Officer

Re: Testimony Council Resolution – First Source Electronics (FSE)

Date: May 19, 2026

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for economic development projects in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority (HCEDA) supports and urges the passage of Council Resolution CR____ which is related to assisting businesses as they expand or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project is as follows:

- A \$645,000 Maryland Economic Development Assistance Authority and Fund (MEDAAF) Conditional Loan for First Source Electronics (FSE) consisting of furniture, fixtures, software, prototyping parts, tooling, equipment, tenant improvements to approximately 84,000 sq. ft. of lease space at 6725 Business Parkway, Elkridge, Howard County.

Fiscal Analysis:

- There is no fiscal impact on Howard County. This state-funded conditional loan requires a 10% match from the County. This match will be satisfied by a \$64,500 training grant from the Howard County Economic Development Authority.

Please feel free to contact me should you have any questions.

cc: Dr. Calvin Ball, County Executive
Gary W. Kuc, County Solicitor
Darshni Patel, Director Business Finance