INTRODUCED____________
PUBLIC HEARING__________
COUNCIL ACTION_________
EXECUTIVE ACTION_______
EFFECTIVE DATE__________

County Council Of
Howard County, Maryland

2026 Legislative Session   Legislative Day No. 11

Bill No. 50 -2026

Introduced by: The Chairperson at the request of the County Executive

Short Title: Issuance, sale and delivery – $150,000,000 consolidated public improvement bonds and $50,000,000 metropolitan district bonds

Title: AN ORDINANCE authorizing the issuance, sale and delivery of up to $150,000,000 consolidated public improvement bonds and up to $50,000,000 metropolitan district bonds, pursuant to various bond enabling laws; providing that such bonds shall be general obligations of the County; authorizing the County Executive to specify, prescribe, determine, provide for or approve the final principal amounts, maturity schedules, interest rates and redemption provisions for such bonds, and other matters, details, forms, documents or procedures and to determine the method of sale of such bonds; providing for the disbursement of the proceeds of such bonds and for the levying of taxes to pay debt service on such bonds; and providing for and determining various matters in connection therewith.

Introduced and read first time _________________, 2026. Ordered posted and hearing scheduled.

By order _____________________________
Michelle Harrod, Administrator

Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on ________________, 2026 and concluded on _____________________, 2026.

By order __________________________
Michelle Harrod, Administrator

This Bill was read the third time on _________________, 2026 and Passed, Passed with amendments, ________ Failed ________.

By order __________________________
Michelle Harrod, Administrator

Approved by the County Executive _________________, 2026

____
Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike out indicates material deleted by amendment; Underlining indicates material added by amendment.

Recitals

Howard County, Maryland (the "County") is authorized pursuant to Council Bills 35-2022 enacted on May 25, 2022 by the County Council and effective on July 31, 2022, 40-2022 enacted on May 25, 2022 by the County Council and effective on July 31, 2022, 22-2023 enacted on May 24, 2023 by the County Council and effective on August 1, 2023, 24-2023 enacted on May 24, 2023 by the County Council and effective on August 1, 2023, 25-2023 enacted on May 24, 2023 by the County Council and effective on August 1, 2023, 26-2023 enacted on May 24, 2023 by the County Council and effective on August 1, 2023, 30-2024 enacted on May 22, 2024 by the County Council and effective on July 29, 2024, 31-2024 enacted on May 22, 2024 by the County Council and effective on July 29, 2024, 32-2024 enacted on May 22, 2024 by the County Council and effective on July 29, 2024, 33-2024 enacted on May 22, 2024 by the County Council and effective on July 29, 2024, 34-2024 enacted on May 22, 2024 by the County Council and effective on July 29, 2024, 37-2025 enacted on May 21, 2025 by the County Council and effective on July 23, 2025, 38-2025 enacted on May 21, 2025 by the County Council and effective on July 23, 2025, 39-2025 enacted on May 21, 2025 by the County Council and effective on July 23, 2025, 43-2025 enacted on May 21, 2025 by the County Council and effective on July 23, 2025, 1-2026 enacted on February 2, 2026 by the County Council and effective on April 7, 2026, 22-2026 enacted on May 4, 2026 by the County Council and effective on July 7, 2026, 34-2026 enacted on May 20, 2026 by the County Council and effective on July 26, 2026, 35-2026 enacted on May 20, 2026 by the County Council and effective on July 26, 2026, 37-2026 enacted on May 20, 2026 by the County Council and effective on July 26, 2026, 38-2026 enacted on May 20, 2026 by the County Council and effective on July 26, 2026, 39-

2026 enacted on May 20, 2026 by the County Council and effective on July 26, 2026, and 47-2026 enacted on July 29, 2026 by the County Council and effective on September 29, 2026 (collectively, the "Consolidated Public Improvement Bond Enabling Laws") (a) to borrow on its full faith and credit and issue and sell its bonds, at one time or from time to time, for the purposes and in the amounts set forth in the Consolidated Public Improvement Bond Enabling Laws; (b) to enact an ordinance in accordance with Article VI of the Charter of the County (the "Charter") and other applicable provisions of law providing for the issuance and sale of such bonds; and (c) to levy annually ad valorem taxes upon the assessable property within the geographic boundaries of the County sufficient, together with funds available from other sources, to provide for the payment of the principal of and interest on such bonds until all such bonds shall be redeemed or paid.

The County is authorized pursuant to Council Bills 23-2023 enacted on May 24, 2023 by the County Council and effective on August 1, 2023, 29-2024 enacted on May 22, 2024 by the County Council and effective on July 29, 2024, 40-2025 enacted on May 21, 2025 by the County Council and effective on July 23, 2025 and 36-2026 enacted on May 20, 2026 by the County Council and effective on July 26, 2026 (collectively, the "Metropolitan District Bond Enabling Laws" and, collectively with the Consolidated Public Improvement Bond Enabling Laws, the "Bond Enabling Laws") (a) to borrow on its full faith and credit and issue and sell its bonds, at one time or from time to time, for the purposes and in the amounts set forth in the Metropolitan District Bond Enabling Laws; (b) to enact an ordinance in accordance with Article VI of the Charter and other applicable provisions of law providing for the issuance and sale of such bonds; and (c) to levy annually ad valorem taxes upon the assessable property within the County sufficient, together with benefit assessments, ad valorem taxes levied upon assessable property in the Metropolitan District of the County and other available funds, to provide for the payment of the principal of and interest on such bonds until all of such bonds shall be paid or redeemed.

The County is also authorized pursuant to Title 19 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume and 2025 Supplement) and Council Bill No. 3-2014 enacted by the County Council on March 5, 2014 and effective on March 7, 2014 ("Note Ordinance"), to issue and sell its bond anticipation notes in the maximum aggregate principal amount not greater than the amount of bonds which the County is authorized to issue (the "Notes"). The principal of and interest on such Notes are payable from the first proceeds of sale of such bonds or from tax or other revenue that the County makes available for the payment of such Notes and the interest thereon. As of the date of introduction of this Ordinance, the actual principal amount of the Notes outstanding is $37,169,801.

The outstanding Notes were issued in anticipation of the issuance of the County's consolidated public improvement bonds and metropolitan district bonds, and the County authorized the issuance of such bonds in one or more series pursuant to Council Bill No. 34-2006 enacted by the County Council and effective on June 7, 2006, as amended and supplemented from time to time (as so amended and supplemented and together with this Ordinance, the "Master Bond Ordinance"). The Master Bond Ordinance provides that prior to the issuance of any series of such bonds, the County Council shall enact an ordinance supplemental thereto to specify and provide for various matters in connection with the issuance and sale of such bonds, as provided in the Master Bond Ordinance.

Section 19-101 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume and 2025 Supplement) and the Consolidated Public Improvement Bond Enabling Laws provide that the County Council may provide that bonds authorized to be issued by separate acts of enabling legislation shall be consolidated for sale and issued, sold and delivered as a single issue of bonds.

The County Council has determined that it is in the best interest of the County to consolidate bonds issued, sold and delivered pursuant to the Consolidated Public Improvement Bond Enabling Laws (the "Consolidated Public Improvement Bonds") from time to time.

Pursuant to the Metropolitan District Bond Enabling Law, bonds authorized thereunder may be consolidated for sale and issued, sold and delivered as a single issue of bonds.

The County Council has determined that it is in the best interest of the County to consolidate bonds issued, sold and delivered pursuant to the Metropolitan District Bond Enabling Law (the "Metropolitan District Bonds") from time to time.

Now, therefore, be it enacted by the County Council of Howard County, Maryland:

Section 1. All terms used herein which are defined in the Recitals hereof shall have the meanings given such terms therein.

Section 2. It is hereby found, determined and declared as follows:

(1) It is in the best interest of the County to issue the Consolidated Public Improvement Bonds pursuant to and in accordance with the Consolidated Public Improvement Bond Enabling Laws and the Master Bond Ordinance in the aggregate

principal amount of $150,000,000 or such lesser principal amount as may be specified in an Executive Order in accordance with Section 14 hereof, for the purpose of (a) paying the principal amount of the Notes (the "Refunded Notes") and expenses required to be paid pursuant to a line of credit secured by such Notes (together with the Refunded Notes, the "Refunded Obligations"), the proceeds of which have been or will be used, after payment of certain costs, fees and expenses incurred in the issuance thereof, to pay or refinance a portion of the costs of capital projects authorized by the Consolidated Public Improvement Bond Enabling Laws, as specified in Appendix A hereto (the "Public Improvement Capital Projects"), (b) defraying a portion of the costs of Public Improvement Capital Projects not funded with proceeds of the Notes (the "Other Public Improvement Capital Projects"), and (c) paying the costs, fees and expenses incurred in the issuance and sale of the Consolidated Public Improvement Bonds, in each case to the extent that such costs are not payable from other sources, as specified in an Executive Order in accordance with Section 14 hereof.

(2) It is in the best interest of the County to issue the Metropolitan District Bonds pursuant to and in accordance with the Metropolitan District Bond Enabling Law and the Master Bond Ordinance in the aggregate principal amount of $50,000,000, or such lesser principal amount as may be specified in an Executive Order in accordance with Section 14 hereof, for the purpose of (a) paying the Refunded Obligations, the proceeds of which have been or will be used, after the payment of certain costs, fees and expenses incurred in the issuance thereof, to pay or refinance a portion of the costs of capital projects authorized by the Metropolitan District Bond Enabling Law, as specified in Appendix A hereto (the "Metropolitan District Capital Projects"), (b) defraying a portion of the costs of Metropolitan District Capital Projects not funded with the proceeds of the Notes (the

"Other Metropolitan District Capital Projects"), and (c) paying the costs, fees and expenses incurred in the issuance and sale of the Metropolitan District Bonds, in each case to the extent such costs are not payable from other sources, as specified in an Executive Order in accordance with Section 14 hereof.

(3) The outstanding general obligation indebtedness of the County on June 30, 2026 (exclusive of indebtedness issued or guaranteed by the County that is payable primarily or exclusively from taxes levied in or on, or other revenues of, special taxing areas or districts heretofore established by law and indebtedness issued for self- liquidating and other projects payable primarily or exclusively from the proceeds of the assessments or charges for special benefits or services), plus the $150,000,000 aggregate principal amount of Consolidated Public Improvement Bonds authorized hereby is equal to $1,299,667,090. The full cash value assessable base of the County on June 30, 2026 was $71,759,600,783. As of the date of enactment of this Ordinance, the issuance of the aggregate principal amount of Consolidated Public Improvement Bonds authorized by this Ordinance is within every debt and other limitation prescribed by the Constitution and Laws of the State of Maryland and the Charter.

(4) Current market conditions are volatile and an inflexible approach to borrowing by the County threatens its ability to initiate necessary capital projects and will diminish the resources available to provide for the needs of the citizens of the County in the future, and the interests of the County are best served by providing the County with reasonable flexibility in accessing the capital markets. Accordingly, any sale of Consolidated Public Improvement Bonds and Metropolitan District Bonds (collectively, "Bonds") pursuant to this Ordinance by private negotiation will provide significant benefits

to the County which would not be achieved if such Bonds were sold at public sale and is in the County's best interest.

(5) The probable remaining average useful life of (a) the Public Improvement Capital Projects financed and refinanced with proceeds of the Refunded Obligations and to be refinanced with the proceeds of the Consolidated Public Improvement Bonds and (b) the Other Public Improvement Capital Projects (if any) is more than 25 years, and all of the Consolidated Public Improvement Bonds shall be payable within such probable average useful life.

(6) The probable remaining average useful life of (a) the Metropolitan District Capital Projects financed and refinanced with proceeds of the Refunded Obligations and to be refinanced with the proceeds of the Metropolitan District Bonds and (b) the Other Metropolitan District Capital Projects (if any) is more than 35 years, and all of the Metropolitan District Bonds shall be payable within 30 years of the date of their issuance.

Section 3. The Bond Enabling Laws authorize the County to borrow money to pay the costs of certain capital projects specified in the County's Fiscal Year 2026 Capital Budget and in Appendix A attached hereto.

Section 4. (a) Pursuant to the authority contained in the Consolidated Public Improvement Bond Enabling Laws, and in accordance with the Master Bond Ordinance, the County shall borrow money upon the full faith and credit of the County and shall issue and sell Consolidated Public Improvement Bonds upon the full faith and credit of the County from time to time in the aggregate principal amount of $150,000,000 or such lesser principal amount as may be specified in an Executive Order in accordance with Section 14 hereof.

(b) The Consolidated Public Improvement Bonds shall be dated the date of their delivery.

(c) The Consolidated Public Improvement Bonds may be issued in one or a combination of serial bonds, installment bonds, or term bonds as may be specified in an Executive Order in accordance with Section 14 hereof.

(d) The maturity dates of the Consolidated Public Improvement Bonds shall be such dates as shall be specified in an Executive Order in accordance with Section 14 hereof, provided that the date of the last maturity of the Consolidated Public Improvement Bonds shall not be later than 20 years after the date of delivery of the Consolidated Public Improvement Bonds.

(e) Interest on the Consolidated Public Improvement Bonds shall be payable on each February 15 and August 15 after the issuance of the Consolidated Public Improvement Bonds through their maturity date, unless otherwise specified in an Executive Order in accordance with Section 14 hereof.

Section 5. (a) The proceeds of the Consolidated Public Improvement Bonds shall be paid to the Director of Finance of the County (the "Director of Finance") and shall be set apart in an account or accounts and applied as follows:

(i) All or a portion of the proceeds of the Consolidated Public Improvement Bonds, as specified in an Executive Order, shall be applied first to the payment of all or a portion of the principal of the Refunded Obligations. The actual cost of each Public Improvement Capital Project, which has been financed or refinanced from the proceeds of the sale of the Notes, is set forth in Appendix A hereto in the column captioned "Bond Anticipation Note Funded," which amount may be updated from time to time to account for any Public Improvement Capital Project subsequently financed or refinanced from the proceeds of the sale of the Notes.

(ii) The remaining proceeds of the Consolidated Public Improvement Bonds, if any, shall be applied (A) to the payment of costs, fees and expenses incurred in the issuance and sale of the Consolidated Public Improvement Bonds, to the extent such costs, fees and expenses are not paid from other sources, and (B) to defray a portion of the costs of Other Public Improvement Capital Projects. The actual costs of the Other Public Improvement Capital Projects to be defrayed from the proceeds of the Consolidated Public Improvement Bonds, if any, shall be determined by the Director of Finance, provided that the amount so applied shall not exceed the difference between the amount set forth in Appendix A in the column captioned "Unsold Bonds" for the Other Public Improvement Capital Projects and the amount of proceeds of the Notes applied to finance the costs of the Other Public Improvement Capital Projects.

No proceeds of the Consolidated Public Improvement Bonds will be applied in any way which would violate the covenants contained in Section 16 hereof.

Notwithstanding the foregoing, the Director of Finance is hereby authorized to reallocate the proceeds of the Consolidated Public Improvement Bonds to the payment of any other costs of Other Public Improvement Capital Projects which could have been financed with the proceeds of the Notes or Consolidated Public Improvement Bonds in accordance with the Bond Enabling Laws and this Ordinance, respectively, in the event that it is determined after the enactment of this Ordinance and the initial application of the proceeds of the Consolidated Public Improvement Bonds that any of the amounts financed with proceeds of the Notes or Consolidated Public Improvement Bonds should not have been funded with proceeds thereof, whether as a result of the receipt of a grant for such purpose or for any other reason. Any such reallocation shall be made to any one or more of the Other Public Improvement Capital Projects in such manner and in such amounts as the Director of Finance shall determine in his discretion.

The provisions of this Section shall be subject in all respects to Section 16 hereof.

(b) The costs of each Public Improvement Capital Project and Other Public Improvement Capital Project (if any) shall include, without limitation, the cost of planning, design, construction, reconstruction, furnishing, equipping, improvements, renovations, remodeling, enlargements, engineering services, architects' services, surveys, landscaping, site development, evaluation studies, land acquisition and related items, appurtenances and incidental activities. The estimated cost of each Public Improvement Capital Project and Other Public Improvement Capital Project and the other sources of funds for each Public Improvement Capital Project and Other Public Improvement Capital Project are set forth in Appendix A. Such other sources of funds shall include, without limitation, the amount shown in the column captioned "Unsold Bonds" for each such Public Improvement Capital Project and such Other Public Improvement Capital Project (if any) as listed in Appendix A, which amounts shall be paid from prior or subsequent bond or bond anticipation note issues of the County, from such other sources as the County may hereafter determine and, for the Other Public Improvement Capital Projects, from the proceeds of the Consolidated Public Improvement Bonds.

(c) Any remaining proceeds shall be used to pay the interest on or the principal of the Consolidated Public Improvement Bonds, as the Director of Finance shall determine in his sole discretion.

Section 6. For the purpose of paying the principal of and interest on the Consolidated Public Improvement Bonds when due and payable, there is hereby levied and there shall hereafter be levied in each fiscal year that any of the Consolidated Public Improvement Bonds are outstanding, ad valorem taxes on real and tangible personal property and intangible property subject to taxation by the County without limitation of rate or amount and, in addition, upon such other intangible property as may be subject to taxation by the County within limitations prescribed by law, in an amount sufficient, together with funds available from other sources (including, without limitation, building excise taxes, school facilities surcharges, watershed protection fees, broadband user fees and revenues from Howard Community College fees to the extent provided in the Consolidated Public Improvement Bond Enabling Laws), to pay such principal and interest and the full faith and credit and the unlimited taxing power of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Consolidated Public Improvement Bonds as and when the same respectively become due.

Section 7. No Notes shall be issued to pay the principal of any Refunded Obligations on or after the date of delivery of Bonds issued to provide for such payment.

Section 8. (a) Pursuant to the authority contained in the Metropolitan District Bond Enabling Law, and in accordance with the Master Bond Ordinance, the County shall borrow money upon the full faith and credit of the County and shall issue and sell Metropolitan District Bonds upon the full faith and credit of the County from time to time in the aggregate principal amount of $50,000,000, or such lesser principal amount as may be specified in an Executive Order in accordance with Section 14 hereof.

(b) The Metropolitan District Bonds shall be dated as of the date of their delivery.

(c) The Metropolitan District Bonds may be issued in one or a combination of serial bonds, installment bonds, or term bonds as may be specified in an Executive Order in accordance with Section 14 hereof.

(d) The maturity dates of the Metropolitan District Bonds shall be such dates as shall be specified in an Executive Order in accordance with Section 14 hereof, provided that the date of the last maturity of the Metropolitan District Bonds shall not be later than 30 years after the date of delivery of the Metropolitan District Bonds.

(e) Interest on the Metropolitan District Bonds shall be payable on each February 15 and August 15 after the issuance of the Metropolitan District Bonds through their maturity date, unless otherwise specified in an Executive Order in accordance with Section 14 hereof.

Section 9. (a) The proceeds of the Metropolitan District Bonds shall be paid to the Director of Finance and shall be set apart in an account or accounts and applied as follows:

(i) All or a portion of the proceeds of the Metropolitan District Bonds, as specified in an Executive Order, shall be applied first to the payment of all or a portion of the principal of the Refunded Obligations. The actual cost of each Metropolitan District Capital Project, which has been financed or refinanced from the proceeds of the sale of Notes, is set forth in Appendix A hereto in the column captioned "Bond Anticipation Note Funded," which amount may be updated from time to time to account for any Metropolitan

District Capital Project subsequently financed or refinanced from the proceeds of the sale of the Notes.

(ii) The remaining proceeds of the Metropolitan District Bonds, if any, shall be applied (A) to the payment of costs, fees and expenses incurred in the issuance and sale of the Metropolitan District Bonds, to the extent such costs, fees and expenses are not paid from other sources, and (B) to defray a portion of the costs of Other Metropolitan District Capital Projects. The actual costs of the Other Metropolitan District Capital Projects to be defrayed from the proceeds of the Metropolitan District Bonds, if any, shall be determined by the Director of Finance, provided that the amount so applied shall not exceed the difference between the amount set forth in Appendix A in the column captioned "Unsold Bonds" for the Metropolitan District Capital Projects and the amount of proceeds of the Notes applied to finance the costs of the Other Metropolitan District Capital Projects.

No proceeds of the Metropolitan District Bonds will be applied in any way which would violate the covenants contained in Section 16 hereof.

Notwithstanding the foregoing, the Director of Finance is hereby authorized to reallocate the proceeds of the Metropolitan District Bonds to the payment of any other costs of Other Metropolitan District Capital Projects which could have been financed with the proceeds of the Notes or Metropolitan District Bonds in accordance with the Bond Enabling Laws and this Ordinance, respectively, in the event that it is determined after the enactment of this Ordinance and the initial application of the proceeds of the Metropolitan District Bonds that any of the amounts financed with proceeds of the Notes or Metropolitan District Bonds should not have been funded with proceeds thereof, whether as a result of the receipt of a grant for such purpose or for any other reason. Any such reallocation shall be made to any one or more of Other Metropolitan District Capital Projects in such manner and in such amounts as the Director of Finance shall determine in his discretion.

(b) The costs of each Metropolitan District Capital Project and Other Metropolitan District Capital Project shall include, without limitation, the cost of planning, design, construction, reconstruction, furnishing, equipping, improvements, renovations, remodeling, enlargements, engineering services, architects' services, surveys, landscaping, site development, evaluation studies, land acquisition and related items, appurtenances and incidental activities. The estimated cost of the Metropolitan District Capital Projects and Other Metropolitan District Capital Projects and the other sources of funds for such capital projects are set forth in Appendix A. Such other sources of funds shall include, without limitation, the amount shown in the column captioned "Unsold Bonds" for each such Metropolitan District Capital Project and such Other Metropolitan District Capital Project (if any) as listed in Appendix A, which amounts shall be paid from prior or subsequent bond or bond anticipation note issues of the County, from such other sources as the County may hereafter determine and, for the Other Metropolitan District Capital Projects, from the proceeds of the Metropolitan District Bonds.

(c) Any remaining proceeds shall be used to pay interest on or the principal of the Metropolitan District Bonds, as the Director of Finance shall determine in his sole discretion.

Section 10. For the purpose of paying the principal of and interest on the Metropolitan District Bonds when due and payable, there is hereby levied and there shall hereafter be levied in each fiscal year that any of the Metropolitan District Bonds are outstanding, ad valorem taxes on real and tangible personal property and intangible property subject to taxation by the County without limitation of rate or amount and, in addition, upon such other intangible property as may be subject to taxation by the County within limitations prescribed by law, in an amount sufficient, together with benefit assessments, ad valorem taxes upon assessable property in the Metropolitan District of the County and other available funds, to pay such principal and interest and the full faith and credit and the unlimited taxing power of the County are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Metropolitan District Bonds as and when the same respectively become due.

Section 11. Except as otherwise provided in an Executive Order, the Bonds shall be signed by the County Executive of the County (the "County Executive") and by the Director of Finance by manual or facsimile signature, and the Bonds shall bear the corporate seal of the County, or a facsimile thereof, attested by the manual or facsimile signature of the Chief Administrative Officer of the County (the "Chief Administrative Officer"). In the event that any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Section 12. Except as otherwise provided in this Ordinance or in an Executive Order, the Director of Finance is hereby designated and appointed as bond registrar and paying agent for the Bonds and shall maintain books of the County for the registration and transfer of the Bonds. The Director of Finance, either prior to or following the issuance of the Bonds, may designate and appoint the Department of Finance of the County, any officer or employee of the County or one or more banks, trust companies, corporations or other financial institutions, or disclosure firm to act as bond registrar, paying agent, authenticating agent, or disclosure agent.

Section 13. The Bonds hereby authorized may be sold for a price at, above or below par, plus accrued interest to the date of delivery. Authority is hereby conferred on the County Executive to sell the Bonds through a public sale or through a private (negotiated) sale, without solicitation of competitive bids, as the County Executive, upon consultation with the Director of Finance and the County's financial advisor, shall determine to be in the best interests of the County.

If the County Executive shall determine in accordance with this Section to sell any Bonds at a public sale through the solicitation of competitive bids, then the County Executive may sell such Bonds in accordance with such procedures as shall be determined by the County Executive.

Bonds issued under this Ordinance are hereby specifically exempted from the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume and 2025 Supplement).

The County Executive is hereby authorized and empowered for and on behalf of the County (a) to cause the preparation, printing, execution and delivery of a preliminary and final official statement or other offering document with respect to any Bonds issued from time to time hereunder, and (b) to do all such things as may be necessary or desirable in the opinion of the County Executive in connection therewith.

Section 14. Notwithstanding any provisions of the Bond Enabling Laws to the contrary, subject to and in accordance with the provisions of this Ordinance, the County

Executive shall determine by Executive Order, for each and every Bond or series of Bonds issued pursuant to and in accordance with this Ordinance, all matters relating to the sale, issuance, delivery and payment of the Bonds, including (without limitation) the purposes for which such Bonds are issued, the date or dates of sale of the Bonds, the designation of the Bonds, the date of delivery of the Bonds, the authorized denominations for the Bonds, the redemption provisions, if any, pertaining to the Bonds, the manner of authentication and numbering of the Bonds, the date from which interest on the Bonds shall accrue, the rate or rates of interest borne by the Bonds or the method of determining the same, the interest payment and maturity dates of the Bonds, including provisions for mandatory sinking fund redemption of any term bonds, the forms of the Bonds, whether the Bonds are to be issued in book-entry form and all matters incident to the issuance of Bonds in book-entry form and the provisions for the registration of Bonds. The execution and delivery of Bonds as herein provided shall be conclusive evidence of the approval of all terms and provisions of such Bonds on behalf of the County.

Section 15. In connection with the issuance of any Bonds pursuant to this Ordinance, the County is hereby authorized to enter into one or more agreements as the County Executive shall deem necessary or appropriate for the issuance, sale, delivery or security of such Bonds, which may include (without limitation) (i) underwriting, purchase or placement agreements for Bonds sold at private (negotiated) sale in accordance with the provisions of this Ordinance; (ii) trust agreements with commercial banks or trust companies providing for the issuance and security of such Bonds; (iii) any dealer, remarketing or similar agreements providing for the placement or remarketing of such Bonds; (iv) agreements providing for any credit or liquidity facilities supporting any

Bonds; (v) agreements with commercial banks or trust companies providing for the deposit of proceeds of any Bonds; (vi) agreements with fiscal agents providing for the issuance of Bonds, their authentication, registration or payment or other similar services; (vii) continuing disclosure agreements, including any such agreements required to enable the underwriters of any Bonds to meet the requirements of paragraph (b)(5) of Rule l5c2-12 promulgated by the United States Securities and Exchange Commission (the "SEC"); (viii) agreements with a data collection and disclosure institution to enable the County to research and post accurate disclosures related to any Bonds in accordance with the rules and regulations approved by the SEC; and (ix) agreements with dissemination agents to collect and post continuing disclosure information and event notices to meet certain requirements of the SEC. Each such agreement shall be in such form as shall be determined by the County Executive by Executive Order. The execution and delivery of each such agreement by the County Executive shall be conclusive evidence of the approval of the form of such agreement on behalf of the County.

Section 16. The County hereby covenants with each of the holders of any Bonds, the interest on which is expected to be excludable from federal income taxation (such Bonds being referred to herein collectively as "Tax-Exempt Obligations"), that it will not use, or suffer or permit to be used, the proceeds received from sale of such Tax-Exempt Obligations, or any moneys on deposit to the credit of any account of the County which may be deemed to be proceeds of such Tax-Exempt Obligations, pursuant to Section 148 ("Section 148") of the Internal Revenue Code of 1986, as amended (the "Code"), and applicable regulations thereunder, which use would cause such Tax-Exempt Obligations to be "arbitrage bonds" within the meaning of Section 148 and the regulations thereunder.

The County further covenants that it will comply with Section 148 and the regulations thereunder which are applicable to Tax-Exempt Obligations on the date of issuance of such Tax-Exempt Obligations and which may subsequently lawfully be made applicable to such Tax-Exempt Obligations. The County Executive, the County Administrative Officer and the Director of Finance shall be officers of the County responsible for issuing any Tax-Exempt Obligations. The County Executive or the Director of Finance is hereby authorized and directed to prepare or cause to be prepared and to execute, any certification, opinion or other document which may be required to assure that such Tax-Exempt Obligations will not be deemed to be "arbitrage bonds" within the meaning of Section 148 and the regulations thereunder.

The County is hereby authorized to take any and all actions as may be necessary or desirable to assure that interest on Tax-Exempt Bonds is and remains excludable from gross income for federal income tax purposes.

The County is hereby authorized to take any and all actions as may be necessary or desirable to assure that any Bonds authorized by this Ordinance are allowed a tax credit, that the County is entitled to a subsidy from the United States of America or any agency or instrumentality thereof with respect to such Bonds or the interest payable thereon, or that any such Bond or the interest thereon is entitled to any other available benefits under the Code (any such Bonds being referred to herein as "Tax Advantaged Obligations"). Any such actions may be authorized by an order of the County Executive.

The County Executive is hereby authorized to make such covenants or agreements in connection with the issuance of any Tax-Exempt Obligations or Tax Advantaged Obligations as he shall deem advisable in order to assure (i) the holders of any such Tax-

Exempt Obligations that interest thereon shall be and remain exempt from federal income taxation, (ii) the holders of any such Tax Advantaged Obligations that such Tax Advantaged Obligations will be entitled to such benefits, and (iii) that the County is entitled to any subsidy available for any such Tax Advantaged Obligations. Such covenants or agreements shall be binding on the County so long as the observance by the County of any such covenants or agreements is necessary in connection with the maintenance of the exemption from federal income taxation of the interest on such Tax-Exempt Obligations or the entitlement of such Tax Advantaged Obligations to such benefits, respectively. The foregoing covenants and agreements may include (without limitation) covenants or agreements on behalf of the County relating to the investment of proceeds of such Tax-Exempt Obligations or Tax Advantaged Obligations, the rebate of certain earnings resulting from such investment to the United States of America (or the payment of penalties in lieu of such rebate), limitations on the times within which, and the purposes for which, such proceeds may be expended or the utilization of specified procedures for accounting for and segregating such proceeds. Any covenant or agreement made by the County Executive pursuant to this paragraph in an order or certificate executed by the County Executive shall be binding upon the County.

In furtherance of the foregoing, in order to qualify for and maintain the tax-exempt status of any Tax-Exempt Obligations or the benefits inuring with respect to any Tax Advantaged Obligation, the County Executive shall be authorized to make any elections or designations permitted or required under the Code, to apply for an allocation from the State of Maryland or the federal government in the case of Bonds or Notes subject to any volume limitation and to apply for any tax credit, to take such actions as shall be necessary to permit any tax credit to be stripped and sold separately from the ownership interest in any Tax Advantaged Bond and to claim any cash subsidy with respect to any Tax Advantaged Obligation. It is confirmed that the County Executive is authorized to declare official intent to reimburse expenditures from proceeds of Tax Advantaged Obligations.

For purposes of establishing compliance with Section 148 of the Code regarding the expenditure of proceeds of Tax-Exempt Obligations or Tax Advantaged Obligations, the source of Capital Projects Fund monies for capital expenditures may be specifically attributed to funds deposited to the Capital Projects Fund as a reimbursement from the proceeds of County debt issuances in accordance with a certificate executed by the County Executive.

It is confirmed that bond premium, consisting of net bond proceeds from the sale of bonds sold at a price above par, may be allocated for expenditure purposes permitted under provisions of federal income tax law pertaining to excludability of interest on the bonds from gross income or the tax status of Tax Advantaged Obligations, as applicable.

Section 17. In accordance with the provisions of Section 402(a) of the Charter, the County Executive is hereby authorized to delegate to the Chief Administrative Officer the power and authority to take any and all actions required or permitted to be taken by the County Executive pursuant to this Ordinance.

Section 18. (a) This Ordinance shall be supplemental to the Master Bond Ordinance and shall be a “Supplemental Ordinance” as defined therein; provided, however, that to the extent that any of the terms and provisions of this Ordinance conflict with the terms and provisions of the Master Bond Ordinance, the terms and provisions of this Ordinance shall control.

(b) It is hereby found and determined that the modification and supplementation of the Master Bond Ordinance, as provided herein, is in the best interest of the County and is not adverse to the interests of the holders of the Notes.

(c) Except as hereby or heretofore supplemented, the Master Bond Ordinance shall remain in full force and effect; and the Master Bond Ordinance, as so modified and supplemented, is ratified and confirmed.

(d) On and after the date of enactment hereof, all references to “Bond Ordinance” in the Note Ordinance or the Master Bond Ordinance shall mean the Master Bond Ordinance as supplemented hereby.

Section 19. If any one or more of the provisions of this Ordinance, including any covenants or agreements provided herein on the part of the County to be performed, should be contrary to law, then such provision or provisions shall be null and void and shall in no way affect the validity of the other provisions of this Ordinance or of the Bonds.

Section 20. This Ordinance shall take effect on the date of its enactment.

APPENDIX A

[See Attached]

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
B3835 Henryton Rd Bridge	33-2024	$ 258,000	**$ 1,047,000**	(B)		**$ 2,365,000**
			$ 1,060,000	(G)		
B3838 FY2006 Pindell School Road Bridge	**34-2026**	**$ 1,759,275**	**$ 464,946**	(B)	$ 75,000	**$ 2,905,000**
	37-2025	$ 663,000		(B)		
	33-2024	$ 17,779		(B)		
B3849 FY1996 Daisy Road Bridge	37-2025	$ 107,000	**$ 862,589**	(B)		**$ 3,788,000**
	33-2024	$ 394,411		(B)		
			$ 42,000	(D)		
			$ 2,317,000	(G)		
			$ 65,000	(P)		
B3850 FY2001 Bridge Inspection Program	**34-2026**	**$ 77,000**	$ 23,000	(B)		**$ 4,330,000**
	22-2023	$ 100,000	$ -	(B)		
			$ 4,130,000	(P)		
B3853 FY2000 Emergency Bridge Reconstruction	**34-2026**	**$ 1,059,000**	$ 5,722,800	(B)		**$ 12,079,000**
	33-2024	$ 1,600,000		(B)		
	22-2023	$ 2,073,200		(B)		
			$ 1,550,000	(G)		
			$ 30,000	(O)		
			$ 44,000	(P)		
B3857 FY2001 Systemic Bridge Improvements	**34-2026**	**$ 1,800,000**	$ 873,000	(B)		**$ 14,006,000**
	37-2025	$ 1,100,000		(B)		
	33-2024	$ 580,000		(B)		
	22-2023	$ 2,637,000		(B)		
			$ 6,500,000	(G)		
			$ 516,000	(P)		
B3858 FY2019 Pfefferkorn Road Bridge	**34-2026**	**$ 212,000**	**$ 192,000**	(B)	$ 9,000	**$ 2,297,000**
	37-2025	$ 21,000		(B)		
	33-2024	$ 1,872,000		(B)		
B3860 FY2016 Carroll Mill Road Bridge Replacement	**34-2026**	**$ 240,000**	$ 278,000	(B)		**$ 2,120,000**
	37-2025	$ 56,000		(B)		
	33-2024	$ 520,000		(B)		
	22-2023	$ 66,000		(B)		
			$ 960,000	(G)		
B3862 FY2013 Retaining Walls	**34-2026**	**$ 723,000**	**$ 1,493,019**	(B)	$ 456,000	**$ 4,189,000**
	37-2025	$ 933,000		(B)		
	33-2024	$ 267,981		(B)		
			$ 772,000	(G)		
B3864 FY2026 Border Bridge Program	**34-2026**	**$ 200,000**		(B)	$ 39,000	**$ 1,600,000**
	37-2025	$ 1,400,000		(B)		
						$ -

GENERAL COUNTY PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
C0214 Category Contingency Fund	**34-2026**	**$ 1,666,000**		(B)		$ 72,218,000
			$ 69,452,000	(G)		
			$ 1,100,000	(O)		
C0299 FY2005 Waste Management Improvements	**34-2026**	**$ 2,040,000**	**$ 2,882,000**	(B)		$ 40,925,000
	37-2025	$ 500,000		(B)		
	22-2023	$ 2,387,000		(B)		
	34-2024	$ 1,682,000	**$ 29,224,000**	(O)	$ 1,624,000	
			$ 2,210,000	(P)		
C0301 FY2005 Technology Infrastructure Upgrades	**34-2026**	**$ 1,500,000**	**$ 30,447,370**	(B)	$ 2,272,000	$ 43,326,000
	37-2025	$ 3,800,000		(B)		
	33-2024	$ 3,213,630		(B)		
			$ 4,365,000	(P)		
C0311 FY2007 Public Safety Radio System Enhancements	**34-2026**	**$ 1,000,000**	**$ 24,778,775**	(B)		$ 36,720,000
	37-2025	$ 41,225		(B)		
			$ 10,400,000	(L)		
			$ 500,000	(O)		
C0312 FY2007 Enterprise Resource Planning System	**34-2026**	**$ 5,590,000**	$ 7,990,738	(B)		$ 29,910,000
	37-2025	$ 2,010,000		(B)		
	33-2024	$ 1,000,000		(B)		
	22-2023	$ 5,089,262		(B)		
			$ 2,700,000	(P)		
			$ 5,530,000	(UC)		

C0313 FY2008 Environmental Compliance	**34-2026**	**$ 347,000**	**$ 12,980,229**	(B)	$ 265,000	$ 14,623,000
	37-2025	$ 547,771		(B)		
	22-2023	$ 548,000		(B)		
			$ 200,000	(P)		
C0315 FY2009 Public Safety System Enhancements	**34-2026**	**$ 600,000**	**$ 9,599,938**	(B)	$ 128,000	$ 14,327,000
	37-2025	$ 800,000		(B)		
	33-2024	$ 1,627,062		(B)		
			$ 950,000	(O)		
			$ 750,000	(P)		
C0322 FY2012 Central Fleet Systemic Improvements	**34-2026**	**$ 1,885,476**	**$ 4,995,524**	(B)		$ 9,341,000
	33-2024	$ 500,000		(B)		
	22-2023	$ 150,000		(B)		
		$ -	$ 910,000	(M)		
			$ 600,000	(O)		
			$ 300,000	(P)		
C0324 FY2012 Geodetic Network Automation	**34-2026**	**$ 84,000**	$ 141,000	(B)		$ 690,000
			$ 465,000	(P)		
C0329 FY2012 Energy Management/Improvements	**34-2026**	**$ 5,020,000**	$ 394,289	(B)		$ 33,591,000
	37-2025	$ 2,285,711		(B)		
	33-2024	$ 1,400,000		(B)		
	22-2023	$ 3,220,000		(B)		
			$ 16,191,000	(G)		
			$ 4,430,000	(O)		
			$ 650,000	(P)		
C0332 FY2014 Bus Stop Improvements	**34-2026**	**$ 100,000**	$ -	(B)		$ 6,630,000
	22-2023	$ 140,000		(B)		
			$ 2,250,000	(G)		
			$ 4,140,000	(P)		
C0333 FY2015 Detention Center Renovations	**34-2026**	**$ 1,320,000**	**$ 21,925,596**	(B)	$ 1,085,000	$ 30,496,000
	37-2025	$ 3,220,000		(B)		
	33-2024	$ 2,830,404		(B)		
			$ 200,000	(G)		
			$ 1,000,000	(P)		
C0335 FY2014 Citizen Services Facility/Pgm Enhancements	37-2025	$ 250,000	**$ 15,246,721**	(B)	$ 81,000	$ 25,250,000
	33-2024	$ 735,000		(B)		
	22-2023	$ 628,279		(B)		
			$ 2,750,000	(G)		
			$ 85,000	(O)		
			$ 5,555,000	(P)		
C0336 FY2014 Landfill Resource Management	**34-2026**	**$ 762,000**	**$ 148,086**	(B)		$ 1,332,000
	37-2025	$ 251,914		(B)		
			$ 170,000	(P)		
C0337 FY2014 Ellicott City Improvements & Enhancements	**34-2026**	**$ 10,885,000**	**$ 14,390,000**	(B)		$ 359,761,000
	33-2024	$ 9,400,000		(B)		
	22-2023	$ 12,800,000		(B)		
			$ 165,000	(D)		
			$ 84,271,000	(G)		
			$ 5,000	(O)		
			$ 56,645,000	(P)		
			$ 1,500,000	(R)		
	37-2026	$ 66,743,250	$ 102,956,750	(W)		
C0338 - FY2015 Broadband Installations	**39-2026**	**$ 1,376,000**	**$ 1,964,000**	(O)		$ 4,300,000
	43-2025	$ 320,000		(O)		
			$ 640,000	(P)		
C0339 - FY2015 Broadband Installations Non-County Govt	**39-2026**	**$ 2,355,000**	**$ 3,125,000**	(O)		$ 6,920,000
	43-2025	$ 480,000		(O)		
			$ 960,000	(P)		
C0340 - FY2015 Broadband Installations Non-Govt	**39-2026**	**$ 989,863**	**$ 1,190,137**	(O)		$ 2,780,000
	43-2025	$ 200,000		(O)		
			$ 400,000	(P)		
C0348 FY2017 Modernization of Fleet and Highway Shops	**34-2026**	**$ 108,000**	**$ 6,407,000**	(B)	$ 425,000	$ 9,105,000
	37-2025	$ 200,000		(B)		
	33-2024	$ 640,000		(B)		
	22-2023	$ 1,750,000		(B)		
C0349 FY2017 Environmental Compliance Operations	37-2025	$ 277,000	**$ 1,573,000**	(B)	$ 70,000	$ 2,046,000
	33-2024	$ 196,000		(B)		
C0350 FY2017 New Budget System	37-2025	$ 14,000	$ 486,000	(B)		$ 500,000
C0353 Transit Center	**34-2026**	**$ 250,000**		(B)		$ 700,000

	37-2025	$ 250,000		(B)		
	33-2024	$ 100,000		(B)		
	22-2023	$ 100,000		(B)		
C0354 FY2019 Building Access Control and Security Enhancements	**34-2026**	**$ 500,000**	**$ 923,000**	(B)	$ 54,000	$ 4,410,000
	37-2025	$ 1,510,000		(B)		
	33-2024	$ 500,000		(B)		
	22-2023	$ 977,000		(B)		
C0358 FY2019 N Laurel Community Pool	22-2023	$ 42,000	$ 58,000	(B)		$ 22,240,000
			$ 2,000,000	(G)		
			$ 20,140,000	(p)		
C0360 FY2019 Real Estate Planning & Design	**34-2026**	**$ 553,000**	$ 347,000	(B)		$ 6,620,000
	37-2025	$ 300,000		(B)		
	01-2025	$ 2,445,000		(B)		
			$ 75,000	(O)		
			$ 2,900,000	(P)		
C0363 FY2019 Linwood School Parking Lot	**34-2026**	**$ 100,000**	$ -	(B)		$ 300,000
			$ 100,000	(G)		
			$ 100,000	(O)		
C0364 FY2021 New Cultural Center	38-2025	$ 47,154,000	**$ 17,331,000**	(OG)		$ 72,485,000
			$ 7,000,000	(D)		
			$ 1,000,000	(G)		
C0365 Systemic Facility Improvements	**34-2026**	**$ 9,710,000**	**$ 16,599,000**	(B)	$ 3,662,000	$ 46,553,000
	37-2025	$ 9,050,000		(B)		
	33-2024	$ 9,185,000		(B)		
			$ 1,675,000	(G)		
			$ 84,000	(O)		
			$ 250,000	(P)		
C0366 Public Safety Training Facilities Improvements	**34-2026**	**$ 11,000**	**$ 1,644,000**	(B)		$ 1,690,000
	22-2023	$ 35,000		(B)		
C0375 FY2025 Elkridge Community Center	**34-2026**	**$ 25,710,000**		(B)		$ 70,490,000
			$ 100,000	(G)		
			$ 44,680,000	(P)		
C0377 FY2025 Public Ice Rink Facility	**34-2026**	**$ 3,500,000**		(B)		$ 3,800,000
			$ 300,000	(p)		
C0378 FY2025 Data Center	37-2025	$ 90,000	$ 10,000	(B)		$ 100,000
C0379 FY2025 High Ridge Building Reno	**34-2026**	**$ 50,000**	**$ 454,000**	(B)	$ 2,185,000	$ 4,150,000
	37-2025	$ 2,546,000	$ -	(B)		
			$ 1,100,000	(G)		
C0381 FY2026 Non-Congregate Shelter Facility	**34-2026**	**$ 3,310,000**		(B)		$ 10,380,000
			$ 6,570,000	(O)		
			$ 500,000	(p)		
C0382 FY2026 Alpha Ridge Scale House Replacement	**34-2026**	**$ 1,500,000**	$ -	(B)		$ 1,750,000
	37-2025	$ 250,000	$ -	(B)		
C0383 FY2026 Agricultural Center at West Friendship Park	**34-2026**	**$ 3,070,000**		(B)		$ 4,320,000
			$ 250,000	(G)		
			$ 1,000,000	(P)		
C0384 FY2027 Community Solar Benefiting LMI Households	**34-2026**	**$ 6,273,000**		(OG)		$ 14,000,000
			$ 1,427,000	(G)		
			$ 5,300,000	(O)		
			$ 1,000,000	(P)		
						$ -

STORM DRAINAGE PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
D1124 FY2007 Drainage Improvement Program	**34-2026**	**$ 745,000**	**$ 2,932,841**	(B)	$ 18,000	$ 7,552,000
	37-2025	$ 1,055,000		(B)		
	33-2024	$ 550,000		(B)		
	22-2023	$ 834,159		(B)		
			$ 10,000	(O)		
			$ 250,000	(P)		
			$ 1,175,000	(S)		
D1125 FY2004 Emergency Storm Drain Reconstruction	**34-2026**	**$ 200,000**	**$ 1,389,000**	(B)		$ 3,523,000
	37-2025	$ 400,000		(B)		
	33-2024	$ 956,000		(B)		
	22-2023	$ 5,000		(B)		
			$ 148,000	(G)		
			$ 425,000	(S)		

D1140 FY2005 Pine Tree/Glen Court Storm Drain System	**34-2026**	**$ 443,000**	**$ 2,561,136**	(B)		$ 3,550,000
	33-2024	$ 75,864		(B)		
	22-2023	$ 230,000		(B)		
			$ 240,000	(S)		
D1148 FY2007 NPDES Watershed Management Program	**34-2026**	**$ 197,000**	**$ 3,258,902**	(B)		$ 9,392,000
	33-2024	$ 391,098		(B)		
	22-2023	$ 130,000	**$ 650,000**	(O)		
			$ 650,000	(P)		
			$ 4,115,000	(R)		
D1150 FY2005 High Ridge Drainage	**34-2026**	**$ 1,125,000**	**$ 2,103,766**	(B)		$ 5,974,000
	37-2025	$ 1,285,000		(B)		
	33-2024	$ 1,269,234		(B)		
	22-2023	$ 191,000		(B)		
D1161 FY2019 Shaffersville Road Culvert Replacement	37-2025	$ 300,000	**$ 188,000**	(B)	$ 7,000	$ 850,000
	33-2024	$ 362,000		(B)		
D1165 FY2013 Flood Mitigation & Stormwater Enhancement	**34-2026**	**$ 545,000**	**$ 2,051,000**	(B)	$ 84,000	$ 21,262,000
	37-2025	$ 33,000		(B)		
	33-2024	$ 1,571,000		(B)		
			$ 6,787,000	(G)		
	40-2022		**$ 5,400,000**	(O)		
			$ 2,475,000	(P)		
			$ 2,400,000	(R)		
D1168 FY2015 Morgan Woodbine Road Slope Stabilization	22-2023	$ 1,025	**$ 595,975**	(B)		$ 597,000
D1169 FY2016 Storm Drain Culvert Replacement Program	**34-2026**	**$ 2,350,000**	**$ 12,615,829**	(B)	$ 607,000	$ 18,180,000
	37-2025	$ 2,370,000		(B)		
	33-2024	$ 844,171		(B)		
D1175 FY2018 Valley Mede/Chatham Flood Mitigation	37-2025	$ 700,000	**$ 1,962,000**	(B)	$ 69,000	$ 9,500,000
	33-2024	$ 1,000,000		(B)		
	22-2023	$ 1,038,000		(B)		
			$ 2,900,000	(O)		
			$ 500,000	(O)		
			$ 1,400,000	(P)		
D1176 Watershed Management Construction			$ 4,700,000	(G)		$ 27,010,000
	38-2026	$ 4,040,000	**$ 5,840,000**	(O)	$ 749,000	
	25-2023	$ 7,830,000		(O)		
			$ 1,500,000	(O)		
			$ 3,100,000	(R)		
D1177 Stormwater Management Facility Reconstruction	22-2023	$ 3,700,000		(B)		$ 86,996,000
	38-2026	**$ 5,050,000**	**$ 17,736,000**	(WB)	$ 2,647,000	
	42-2025	$ 14,276,000		(WB)		
	31-2024	$ 48,000		(WB)		
			$ 10,026,000	(O)		
			$ 36,160,000	(R)		
D1178 Stormwater Management Retrofits			**$ 2,700,000**	(O)		$ 6,620,000
			$ 3,920,000	(R)		
D1179 Courthouse Drive Culvert and Slope Repair	33-2024	$ -	$ 300,000	(B)		$ 300,000
D1180 FY21 Tiber Watershed Improvements	**34-2026**	**$ 500,000**	**$ 216,000**	(B)	$ 176,000	$ 2,150,000
	37-2025	$ 500,000		(B)		
	33-2024	$ 863,000		(B)		
	22-2023	$ 71,000		(B)		
D1181 FY21 Plumtree Watershed Improvements	**34-2026**	**$ 400,000**	**$ 196,000**	(B)		$ 1,750,000
	37-2025	$ 400,000		(B)		
	33-2024	$ 686,000		(B)		
	22-2023	$ 68,000		(B)		
D1182 FY21 Orchard Ridge Drainage Improvements	37-2025	$ 1,000	**$ 982,000**	(B)		$ 983,000
D1183 FY23 Vulnerable Watershed Restoration and Resiliency	**34-2026**	**$ 1,326,000**	**$ 24,000**	(B)		$ 4,100,000
	37-2025	$ 500,000	$ -	(B)		
	33-2024	$ 500,000		(B)		
	22-2023	$ 387,000		(B)		
			$ 563,000	(G)		
			$ 800,000	(P)		
D1184 FY2025 Green Streets Improvements Program	**34-2026**	**$ 1,035,000**	**$ 48,000**	(B)	$ 43,000	$ 2,535,000
	37-2025	$ 1,000,000	$ -	(B)		
	33-2024	$ 452,000	$ -	(B)		
			$ -	(G)		
						$ -

EDUCATION PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
E0989 FY1989 Barrier-free Projects	22-2023	$ 51,935	$ 3,948,065	(B)		$ 6,753,000
			$ 600,000	(E)		
			$ 303,000	(P)		
			$ 1,850,000	(T)		
E0990 FY2002 Playground Equipment	37-2025	$ 25,431	$ 2,324,569	(B)		$ 6,047,000
			$ 2,867,000	(E)		
			$ 830,000	(T)		
E1012 FY2008 School Parking Lot Expansion	**34-2026**	**$ 609,606**	$ 2,769,394	(B)		$ 6,379,000
			$ 1,800,000	(E)		
			$ 1,200,000	(T)		
E1024 FY2019 Hammond HS Renovation/Addition	33-2024	$ 1,488,000	**$ 37,165,000**	(B)		$ 56,644,000
			$ 13,889,000	(OG)		
			$ 4,102,000	(T)		
E1035 FY2019 New High School #13	22-2023	$ 3,134,000	**$ 58,406,000**	(B)	$ 377,000	$ 75,186,000
			$ 12,770,000	(E)		
			$ 876,000	(T)		
E1036 - Oakland Mills Middle School Renovation	**34-2026**	**$ 4,274,000**	**$ 6,826,000**	(B)	$ 5,241,000	$ 51,626,000
	01-2026	**$ 7,600,000**		(B)		
	37-2025	$ 12,631,000		(B)		
	33-2024	$ 7,044,000		(B)		
	34-2026	**$ 4,751,000**		(OG)		
			$ 2,500,000	(P)		
			$ 6,000,000	(T)		
E1038 FY2017 Planning and Design	**34-2026**	**$ 150,000**	$ -	(B)		$ 4,650,000
			$ 600,000	(E)		
			$ 3,900,000	(T)		
E1039 New Elem School #43	**34-2026**	**$ 5,263,000**	$ -	(B)		$ 5,263,000
E1043 FY2019 Talbott Springs Elem School Renovation	33-2024	$ 809,000	**$ 24,761,000**	(B)	$ 809,000	$ 26,570,000
			$ 1,000,000	(Z)		
E1044 FY2019 Systemic Renovations	**34-2026**	**$ 687,000**	**$ 12,871,000**	(B)	$ 1,117,000	$ 85,752,000
	37-2025	$ 4,408,000	$ -	(B)		
	33-2024	$ 3,778,000		(B)		
	22-2023	$ 4,658,000		(B)		
			$ 3,800,000	(E)		
			$ 5,798,000	(OG)		
			$ 13,980,000	(P)		
			$ 35,772,000	(T)		
E1045 FY2019 Relocatable Classrooms	22-2023	$ 489,000	**$ 4,811,000**	(B)		$ 16,110,000
			$ 10,810,000	(T)		
E1046 FY2019 Roofing	**34-2026**	**$ 3,596,000**	**$ 8,472,000**	(B)	$ 208,000	$ 14,888,000
	22-2023	$ 820,000		(B)		
			$ 1,000,000	(E)		
			$ 1,000,000	(T)		
E1047 Site Acquisition and Construction Reserve	**34-2026**	**$ 1,000**	**$ 999,000**	(B)		$ 1,000,000
E1048 FY2019 Technology	**34-2026**	**$ 4,500,000**	$ -	(B)		$ 31,563,000
			$ 27,063,000	(T)		
E1049 FY2024 Dunloggin MS Renovation/Addition	**34-2026**	**$ 5,000,000**		(B)		$ 16,178,000
	37-2025	$ 6,694,000		(B)		
			$ 4,484,000	(E)		
E1056 Patapsco MS Renovation/Addition	**34-2026**	**$ 6,452,000**		(B)		$ 6,452,000
E1058 FY24 Systemic Renovations	**47-2026**	**$ 447,000**	$ -	(B)		$ 142,991,000
	34-2026	$ 6,444,000	$ -	(B)		
	37-2025	$ 2,500,000	$ -	(B)		
	33-2024	$ 4,406,000		(B)		
			$ 24,691,000	(E)		
			$ 93,479,000	(P)		
			$ 11,471,000	(T)		
E1059-FY2024 ROOFING	37-2025	$ 351,000		(B)		$ 16,185,000
	34-2026	**$ 3,555,000**		(OG)		
			$ 9,332,000	(E)		
E1060-FY2024 FAULKNER RIDGE CENTER	47-2026	$ 2,500,000		(B)		$ 4,556,000
	02-2026	$ 3,500,000		(B)		
			$ 1,056,000	(E)		
						$ (0)

FIRE AND RESCUE PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds	Bond Anticipation Note Funded	Estimated Cost of Project
F5960 FY2001 Firestation Systemic Improvements	**34-2026**	**$ 400,000**	**$ 3,057,926** (B)		$ 15,752,000
	33-2024	$ 165,074	(B)		
			$ 214,000 (O)		
			$ 810,000 (P)		
			$ 11,105,000 (T)		
F5973 FY2010 Logistics Facility	22-2023	$ 645,967	**$ 554,033** (B)		$ 11,400,000
			$ 3,000,000 (O)		
			$ 7,200,000 (T)		
F5976 FY2018 North Columbia Fire Station	**34-2026**	**$ 700,000**	**$ 171,000** (B)		$ 18,845,000
	37-2025	$ 229,000	(B)		
			$ 14,725,000 (O)		
			$ 3,020,000 (T)		
					$ -

HIGHWAY PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds	Bond Anticipation Note Funded	Estimated Cost of Project
H8904 FY2007 Community Road Revitalization	**34-2026**	**$ 504,546**	**$ 495,454** (B)		$ 7,735,000
	22-2023	$ 250,000	$ - (B)		
			$ 6,485,000 (P)		
					$ -

ROAD CONSTRUCTION PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds	Bond Anticipation Note Funded	Estimated Cost of Project
J4099 FY1990 Category Cont Fund	**34-2026**	**$ 85,000**	$ - (B)		$ 715,000
			$ 380,000 (O)		
	35-2026	**$ 250,000**	$ - (X)		
J4110 FY1991 Dorsey Run Rd South Lk			**$ 605,000** (B)		$ 5,477,000
			$ 2,350,000 (E)		
			$ 100,000 (G)		
			$ 626,000 (O)		
	39-2025	$ 363,000	**$ 1,403,000** (X)		
	30-2024	$ 30,000	(X)		
J4121 FY1992 Private Road Recon	33-2024	$ 593,047	**$ 211,953** (B)		$ 828,000
			$ 23,000 (O)		
J4148 FY2000 Dorsey Run Rd Improv	22-2023	$ 518,117	**$ 1,099,883** (B)		$ 33,005,000
			$ 2,275,000 (D)		
			$ 4,052,000 (E)		
			$ 130,000 (G)		
			$ 185,000 (P)		
			$ 24,745,000 (X)		
J4155 FY2012 Marriottsville Rd Improvs	**34-2026**	**$ 210,000**	**$ 128,465** (B)		$ 1,115,000
	33-2024	$ 686,535	(B)		
	22-2023	$ 75,000	(B)		
			$ 15,000 (D)		
J4167 FY2010 Snowden River/Broken Land	**35-2026**	**$ 2,549,000**	**$ 680,000** (X)		$ 6,363,000
	34-2026	**$ 133,000**	**$ 97,000** (B)		
	37-2025	$ 2,754,000	(B)		
	22-2023	$ 150,000	(B)		
J4170 FY2004 Roger's Avenue Improvements	37-2025	$ 575,000	**$ -** (B)		$ 5,501,000
	22-2023	$ 1,275,000	$ - (B)		
			$ 116,000 (D)		
	39-2025	$ 2,160,000	**$ 1,150,665** (X)		
	30-2024	$ 85,335	(X)		
	24-2023	$ 139,000	(X)		
J4173 FY2000 Hanover Road Improvements	33-2024	$ 200,000	$ 96,000 (B)	$ 18,000	$ 3,200,000
	22-2023	$ 159,000	(B)		
			$ 150,000 (E)		
	35-2026	**$ 2,365,000**	**$ 230,000** (X)		
J4177 FY2001 State Road Construction	22-2023	$ 770	$ 2,111,230 (B)	$ (199)	$ 24,077,000
			$ 18,114,000 (X)		
			$ 51,000 (D)		
			$ 3,800,000 (E)		
J4181 FY2003 Guilford Road (US1 to Dorsey Run Road)	**39-2025**		**$ 397,000** (X)		$ 752,000
			$ 25,000 (D)		
			$ 330,000 (E)		
J4205 FY2006 Marriottsville Road Improvements	**35-2026**	**$ 5,227,417**	**$ 1,837,583 (X)**		$ 20,287,000

	34-2026	**$ 2,634,000**	**$ -**	**(B)**		
	37-2025	$ 4,754,000		(B)		
	33-2024	$ 4,754,000		(B)		
			$ 830,000	(O)		
			$ 250,000	(E)		
J4206 FY2007 Montevideo Road Improvements	**34-2026**	**$ 665,000**	$ -	(B)		$ 11,660,000
	33-2024	$ 730,000		(B)		
	22-2023	$ 1,090,000		(B)		
	24-2023	$ 1,546,505	**$ 7,568,495**	(X)	$ 28,000	
			$ 60,000	(D)		
J4207 FY2009 Oakland Mills Road Improvements	37-2025	$ 750,000	**$ 11,000**	(B)		$ 6,846,000
	33-2024	$ 174,000		(B)		
			$ 11,000	(D)		
	35-2026	**$ 2,954,939**	**$ 2,747,198**	(X)		
	30-2024	$ 197,863		(X)		
J4211 FY2007 Roadway Capacity Improvements	24-2023	$ 491,882	**$ 808,118**	(X)		$ 5,654,000
	37-2025	$ 1,627,000	**$ -**	(B)		
	33-2024	$ 1,617,000		(B)		
	22-2023	$ 400,000		(B)		
			$ 710,000	(O)		
J4212 FY2007 State Road Construction	39-2025	$ 1,115,685	**$ 32,134,315**	(X)	$ 159,000	$ 38,223,000
	37-2025	$ 513,000	**$ -**	(B)		
	33-2024	$ 300,000		(B)		
	22-2023	$ 2,010,000		(B)		
			$ 350,000	(D)		
			$ 500,000	(E)		
			$ 1,300,000	(G)		
J4215 FY2007 Marriottsville Road/ US 40 to MD 144	**35-2026**	**$ 1,265,000**	**$ 905,457**	(X)		$ 9,904,000
	30-2024	$ 1,370,543		(X)		
	24-2023	$ 2,656,000		(X)		
	34-2026	**$ 323,000**	**$ -**	(B)		
	37-2025	$ 956,000		(B)		
	33-2024	$ 1,256,000		(B)		
			$ 1,172,000	(E)		
J4220 FY2014 Developer/County Shared Improvements	37-2025	$ 5,000	**$ -**	(B)		$ 2,086,000
	39-2025	$ 425,000	**$ -**	(X)		
			$ 100,000	(O)		
			$ 1,556,000	(D)		
J4222 FY2008 Snowden River Parkway Widening East Bound	**35-2026**	**$ 531,000**	**$ 2,170,348**	(X)		$ 3,163,000
	39-2025	$ 93,652		(X)		
	33-2024	$ 300,000		(B)		
			$ 68,000	(D)		
J4226 FY2008 Road Projects Contingency Fund	**34-2026**	**$ 531,000**	**$ 19,000**	(B)		$ 2,000,000
	35-2026	**$ 250,000**	**$ 1,146,549**	(X)		
	39-2025	$ 53,451		(X)		
J4230 FY2017 Sanner Road Improvements	33-2024	$ 352,000	$ 250,000	(B)		$ 650,000
	22-2023	$ 48,000		(B)		
J4231 FY2013 Elkridge Main Street Improvements	**34-2026**	**$ 91,081**	**$ 126,102**	(B)		$ 700,000
	37-2025	$ 44,167		(B)		
	33-2024	$ 18,650		(B)		
	22-2023	$ 420,000		(B)		
J4237 FY2010 MD175/Oakland Mills Road Interchange	**35-2026**	**$ 188,367**	**$ 11,484,732**	(X)		$ 14,000,000
	30-2024	$ 1,284,901		(X)		
	24-2023	$ 773,000		(X)		
			$ 269,000	(O)		
J4240 Roadway Rehabilitation/Safety Program	37-2025	$ 121,000	**$ 329,000**	(B)		$ 700,000
	22-2023	$ 250,000		(B)		
J4241 FY2011 US RT 1/ RT 175 to Port Capital Drive			$ -	(B)		$ 682,000
			$ 125,000	(D)		
	39-2025	$ 16,573	**$ 540,427**	(X)		
J4242 FY2014 Brighton Dam Road at Highland Roundabout	39-2025	$ 227,000	**$ 38,000**	(X)		$ 265,000
J4246 FY2018 Old Montgomery Road at Brightfield Road Intersection Impro	37-2025	$ 185,000	$ 21,000	(B)	$ 5,000	$ 450,000
	33-2024	$ 129,000	$ -	(B)		
			$ 115,000	(D)		
J4250 FY2020 Howard Road Improvements	**34-2026**	**$ 239,000**	**$ 56,000**	(B)		$ 320,000
	33-2024	$ 25,000		(B)		
J4251 FY2018 Lime Kiln Road Improvements	37-2025	$ 92,000	**$ 115,000**	(B)		$ 2,586,000
	33-2024	$ 543,000		(B)		

			$ 400,000	(D)		
	30-2024	$ 1,436,000	$ -	(X)		
J4252 FY2019 Systemic Infrastructure Improvements to Dntn EC	34-2026	$ 1,221,000	$ 129,000	(B)		$ 3,900,000
	22-2023	$ 810,000		(B)		
			$ 1,740,000	(G)		
J4254 FY2027 North Laurel Complete Streets	34-2026	$ 1,200,000		(B)		$ 1,200,000
						$ -

ROADSIDE AND SIDEWALK PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
K5035 FY1998 School Route Pathways	34-2026	$ 500,000	$ 3,137,057	(B)	$ 192,000	$ 6,613,000
	37-2025	$ 1,125,000		(B)		
	33-2024	$ 1,500,000		(B)		
	22-2023	$ 195,943		(B)		
			$ 155,000	(P)		
K5036 FY1998 Routine Sidewalk/Walkway Extensions	34-2026	$ 600,000	$ 1,815,569	(B)	$ 112,000	$ 4,790,000
	37-2025	$ 600,000		(B)		
	33-2024	$ 883,431		(B)		
	22-2023	$ 621,000		(B)		
			$ 50,000	(D)		
			$ 220,000	(P)		
K5040 FY2005 Guilford Road Pedestrian/Bike Improvements	34-2026	$ 1,530,000	$ 467,475	(B)		$ 8,925,000
	37-2025	$ 2,087,525		(B)		
	33-2024	$ 650,000		(B)		
	22-2023	$ 1,150,000		(B)		
			$ 3,000,000	(G)		
			$ 40,000	(P)		
K5043 Sidewalk Repair Program	22-2023	$ 2,372	$ 1,102,628	(B)		$ 11,380,000
			$ 34,000	(O)		
			$ 10,241,000	(P)		
K5054 FY2003 Roadside Improvement Program	34-2026	$ 18,000	$ 1,947,000	(B)		$ 8,345,000
			$ 350,000	(D)		
			$ 6,030,000	(P)		
K5061 FY2007 Pedestrian Plan Projects	34-2026	$ 100,000	$ 4,154,000	(B)	$ 144,000	$ 9,906,000
	37-2025	$ 1,510,000		(B)		
	33-2024	$ 1,600,000		(B)		
	22-2023	$ 447,000		(B)		
			$ 325,000	(D)		
			$ 370,000	(G)		
			$ 650,000	(O)		
			$ 750,000	(P)		
K5062 FY2009 School Route Pathways	34-2026	$ 421,000	$ 129,000	(B)		$ 3,845,000
	37-2025	$ 1,155,000	$ -	(B)		
	33-2024	$ 1,395,000		(B)		
	22-2023	$ 450,000		(B)		
			$ 25,000	(D)		
			$ 270,000	(G)		
K5063 FY2017 North Laurel Road Sidewalk	34-2026	$ 79,000	$ 166,000	(B)		$ 1,370,000
	37-2025	$ 300,000		(B)		
	33-2024	$ 150,000		(B)		
	22-2023	$ 675,000		(B)		
K5064 FY2017 Mission Road Sidewalk	22-2023	$ 70	$ 357,930	(B)		$ 358,000
K5066 FY2014 Bicycle Plan Projects	34-2026	$ 1,994,000	$ 4,298,000	(B)	$ 383,000	$ 13,280,000
	37-2025	$ 1,839,000		(B)		
	33-2024	$ 1,240,000		(B)		
			$ 204,000	(D)		
			$ 1,690,000	(G)		
			$ 65,000	(O)		
			$ 1,950,000	(P)		
K5068 ADA Ramps Upgrade	34-2026	$ 500,000	$ 5,604,000	(B)	$ 6,000	$ 7,850,000
	37-2025	$ 1,000,000		(B)		
	33-2024	$ 746,000		(B)		
K5069 Bituminous Curb Replacement Program	34-2026	$ 1,940,000	$ 3,363,000	(B)		$ 6,140,000
	37-2025	$ 600,000		(B)		
	33-2024	$ 237,000		(B)		
K5070 FY2024 Dobbin Road Shared Use Pathway	33-2024	$ 600,000	$ -	(B)		$ 8,600,000
	22-2023	$ 500,000		(B)		
			$ 7,000,000	(G)		

			$ 500,000	(P)		
K5071-FY2025 PEDESTRIAN AND BICYCLE	**34-2026**	**$ 1,000,000**		(B)		$ 3,375,000
ACCESS TO COLUMBIA GATEWAY	37-2025	$ 315,000	$ -	(B)		
	33-2024	$ 60,000	$ -	(B)		
			$ 2,000,000	(G)		
K5072-FY2025 PEDESTRIAN AND BICYCLE	**34-2026**	**$ 500,000**		(B)		$ 1,575,000
ACCESS TO TROY PARK	37-2025	$ 800,000	$ -	(B)		
	33-2024	$ 275,000		(B)		
						$ -

LIBRARY

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
L0019-FY2025 SOUTHWEST BRANCH	33-2024	$ 320,000	$ -	(B)		$ 320,000
						$ -

COMMUNITY COLLEGE PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
M0539 FY2020 MATHEMATICS AND ATHLETICS COMPLEX	22-2023	$ 1,856,000	**$ 48,978,000**	(B)	$ 330,000	$ 101,667,000
			$ 50,833,000	(G)		
M0550 FY2017 Systemic Renovations	**34-2026**	**$ 3,000,000**	**$ 14,142,000**	(B)	$ 311,000	$ 17,456,000
	37-2025	$ 314,000		(B)		
						$ -

PARKS AND RECREATION PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
N3102 FY2000 Blandair Regional Park	**34-2026**	**$ 1,097,699**	**$ 25,518,301**	(B)	$ 569,000	$ 42,573,000
	22-2023	$ 1,162,000		(B)		
			$ 11,015,000	(G)		
			$ 3,780,000	(T)		
N3108 FY2004 Park Systemic Improvements	22-2023	$ 1,802,853	$ 12,547,147	(B)		$ 61,714,000
			$ 20,081,000	(G)		
			$ 79,000	(O)		
			$ 1,145,000	(P)		
			$ 26,059,000	(T)		
N3940 FY2000 North Laurel Park	**34-2026**	**$ 129,750**	$ 5,331,250	(B)		$ 7,026,000
			$ 30,000	(D)		
			$ 1,241,000	(G)		
			$ 294,000	(T)		
N3957 FY2003 Troy Park & Historic Rehabilitation	**34-2026**	**$ 444**	$ 20,084,556	(B)		$ 27,678,000
			$ 5,293,000	(G)		
			$ 105,000	(O)		
			$ 2,195,000	(T)		
N3958 FY2003 Historic Structure Rehab	**34-2026**	**$ 300,000**		(B)		$ 13,950,000
	37-2025	$ 150,000	$ -	(B)		
	33-2024	$ 400,000		(B)		
	22-2023	$ 665,000		(B)		
			$ 2,950,000	(G)		
			$ 4,047,000	(O)		
			$ 222,000	(P)		
			$ 5,216,000	(T)		
N3959 FY2005 Patapsco Female Institute Site Work	**34-2026**	**$ 642,244**	**$ 463,756**	(B)	$ 5,000	$ 2,262,000
	22-2023	$ 44,000		(B)		
			$ 1,112,000	(T)		
N3960 FY2006 Robinson Property Nature Center	33-2024	$ 216,222	$ 12,138,778	(B)		$ 18,553,000
			$ 2,864,000	(G)		
			$ 1,100,000	(O)		
			$ 2,234,000	(T)		
N3963 FY2009 Pathway Trail Rehabilitation/Expansion	37-2025	$ 200,000		(B)		$ 8,790,000
	33-2024	$ 278,000		(B)		
			$ 3,407,000	(G)		
			$ 600,000	(P)		
			$ 4,305,000	(T)		
N3967 FY2007 South Branch Park	33-2024	$ 51,000	$ 749,000	(B)		$ 1,518,000
			$ 100,000	(G)		
			$ 58,000	(O)		
			$ 10,000	(P)		
			$ 550,000	(T)		

N3973 FY2014 E. Columbia Library Athletic Field & Site Improvs	35-2022	$ -	$ 200,000	(B)	$ 37,000	$ 6,180,000
			$ 650,000	(T)		
	26-2023	$ 5,002,600	**$ 327,400**	(OG)		
N3977 FY2019 Kiwanis Park Extension	**34-2026**	**$ 180,000**	$ -	(B)		$ 720,000
			$ 25,000	(D)		
			$ 280,000	(T)		
			$ 235,000	(O)		
N3981-FY2025 ILCHESTER PARK and RECREATION CENTER	33-2024	$ 1,140,000		(B)		$ 5,200,000
			$ 700,000	(G)		
			$ 2,360,000	(P)		
			$ 1,000,000	(T)		
N3982 FY2025 Park Systemic Improvements	32-2024	$ 3,540,000		(OG)		$ 17,718,000
			$ 7,255,000	(T)		
			$ 3,923,000	(G)		
			$ 3,000,000	(P)		
						$ -

POLICE PROJECT						
Project Description	**Bill No.**	**Unsold Bonds**	**of Funds**		**Note Funded**	**Project**
P4928 FY2015 New/Third Police Station	37-2025	$ 400,000	**$ 6,786,552**	(B)	$ 21,000	$ 7,345,000
	33-2024	$ 100,000		(B)		
	22-2023	$ 58,448		(B)		

SEWER PROJECTS						
Project Description	**Bill No.**	**Additional Unsold Bonds**	**Other Sources of Funds**		**Bond Anticipation Note Funded**	**Estimated Cost of Project**
S6214 Sewer Contingency Fund	23-2023	$ 10,045,000	$ -	(M)		$ 26,524,000
			$ 479,000	(UC)		
			$ 1,000,000	(D)		
			$ 10,000,000	(G)		
			$ 5,000,000	(O)		
S6237 FY2001 Patapsco Convey/Treatment Facilities	**36-2026**	**$ 1,560,000**	**$ 31,236,163**	(M)		$ 54,100,000
	40-2025	$ 2,683,837		(M)		
			$ 5,499,000	(I)		
			$ 12,770,000	(UC)		
			$ 351,000	(W)		
S6280 FY2013 Hammond/Patuxent Interceptor Improvements	**36-2026**	**$ 4,462,000**	**$ 4,001,443**	(M)	$ 2,769,000	$ 28,325,000
	40-2025	$ 9,297,557		(M)		
	29-2024	$ 8,024,000		(M)		
	23-2023	$ 2,540,000		(M)		
S6281 FY2013 Dorsey/Guilford Interceptor Improvements	40-2025	$ 5,353,000	**$ 4,502,179**	(M)	$ 259,000	$ 13,350,000
	29-2024	$ 3,494,821		(M)		
S6283 FY2013 Tiber/Sucker Branch Interceptor Improvements	**36-2026**	**$ 5,361,000**	**$ 4,853,356**	(M)		$ 20,230,000
	40-2025	$ 6,402,644		(M)		
	29-2024	$ 986,000		(M)		
	23-2023	$ 2,627,000		(M)		
S6284 FY2013 Deep Run/Shallow Run Interceptor Improvements	**36-2026**	**$ 14,970,835**	**$ 9,758,165**	**(M)**	$ 60,000	$ 36,305,000
	40-2025	$ 2,043,000		(M)		
	23-2023	$ 9,533,000		(M)		
S6285 FY2017 MD 108 Pumpstation/Outfall Improvements	**36-2026**	**$ 175,000**	**$ 87,000**	(M)		$ 1,920,000
	29-2024	$ 1,458,000		(M)		
	23-2023	$ 200,000		(M)		
S6287 FY2017 North Laurel Pump Station Parallel Force Main	**36-2026**	**$ 6,093,000**	**$ 549,000**	(M)		$ 13,280,000
	40-2025	$ 2,939,000		(M)		
	29-2024	$ 2,259,000		(M)		
	23-2023	$ 1,440,000		(M)		
S6297 FY2016 Old Frederick Road Pumping Station Upgrade	**36-2026**	**$ 500,000**	**$ 908,000**	(M)	$ 9,000	$ 4,550,000
	40-2025	$ 1,771,000		(M)		
	29-2024	$ 150,000		(M)		
	23-2023	$ 1,221,000		(M)		
S6298 FY2018 Dorsey Run Road Sewer Extension	40-2025	$ 381,000	**$ 19,000**	(M)		$ 1,260,000
			$ 860,000	(C)		
S6300-FY2025 LPWRP ADDITION #9-FLOW EQUALIZATION	29-2024	$ 2,000,000		(M)		$ 2,000,000
S6600 FY2019 Water & Wastewater Facilities Capital Repairs & Upgrades	**36-2026**	**$ 5,584,000**	**$ 9,694,000**	(M)	$ 275,000	$ 39,740,000
	40-2025	$ 4,530,000		(M)		
	29-2024	$ 5,815,000		(M)		
	23-2023	$ 14,117,000		(M)		

S6601 FY2020 Sewer Asset Management Program	**36-2026**	**$ 1,695,000**	$ - (M)		$ 41,855,000
	23-2023	$ 500,000	(M)		
			$ 9,204,000 (I)		
			$ 30,456,000 (UC)		
S6602 FY21 LPWRP Capital Repairs and Upgrades	**36-2026**	**$ 23,960,000**	**$ 21,003,000** (M)	$ 3,617,000	$ 87,565,000
	40-2025	$ 20,140,000	(M)		
	29-2024	$ 16,120,000	(M)		
	23-2023	$ 4,902,000	(M)		
			$ 1,440,000 (G)		
S6698 Routine Sewer Extension Program	**36-2026**	**$ 625,000**	**$ 4,461,435** (M)		$ 6,750,000
	40-2025	$ 891,565	(M)		
	23-2023	$ 772,000	(M)		
S6699 On Site Septic Conversion PGM	40-2025	$ 4,821,000	**$ 1,443,000** (M)	$ 450,000	$ 9,585,000
	23-2023	$ 1,746,000	(M)		
			$ 75,000 (G)		
			$ 1,500,000 (O)		
					$ -

INTERSECTION IMPROVEMENT PROJECTS

Project Description	Bill No.	Unsold Bonds	Other Sources of Funds	Bond Anticipation Note Funded	Estimated Cost of Project
T7088 FY2001 School Crosswalk Improvements	**34-2026**	**$ 100,000**	$ 321,000 (B)		$ 1,743,000
	37-2025	$ 222,000	(B)		
	33-2024	$ 50,000	(B)		
			$ 800,000 (O)		
			$ 100,000 (P)		
			$ 150,000 (X)		
T7089 FY2005 Residential Traffic Calming	**34-2026**	**$ 400,000**	**$ 295,000** (B)	$ 50,000	$ 3,760,000
	37-2025	$ 755,000	(B)		
			$ 1,325,000 (O)		
			$ 985,000 (P)		
T7094 FY2007 Street Lighting Program	**34-2026**	**$ 335,000**	**$ 904,000** (B)	$ 68,000	$ 3,925,000
	37-2025	$ 293,000	(B)		
	33-2024	$ 133,000	(B)		
	22-2023	$ 200,000	(B)		
			$ 220,000 (O)		
			$ 1,640,000 (P)		
			$ 200,000 (X)		
T7101 FY2008 Intersection Improvement Program	39-2025	$ 200,000	$ 227,000 (X)		$ 1,600,000
	24-2023	$ 373,000	(X)		
			$ 200,000 (D)		
			$ 600,000 (E)		
T7102 FY2008 Street Sign Program	**34-2026**	**$ 56,487**	$ 79,095 (B)		$ 1,040,000
	33-2024	$ 59,999	(B)		
	22-2023	$ 44,419	(B)		
			$ 680,000 (D)		
			$ 120,000 (P)		
T7103 FY2009 State/County Shared Traffic Control	**34-2026**	**$ 6,000**	$ 565,000 (B)		$ 1,000,000
	22-2023	$ 379,000	(B)		
			$ 50,000 (D)		
T7104 FY2009 Developer/County Signals	**34-2026**	**$ 200,000**	$ - (B)		$ 2,100,000
	33-2024	$ 50,000	(B)		
			$ 1,850,000 (D)		
T7105 FY2011 Signalization Program	**34-2026**	**$ 356,000**	$ 5,294,000 (B)		$ 10,858,000
	33-2024	$ 1,400,000	(B)		
	22-2023	$ 1,625,000	(B)		
			$ 1,283,000 (P)		
			$ 900,000 (X)		
T7106 Intersection Improvement Program	**34-2026**	**$ 472,000**	**$ 3,199,000** (B)	$ 8,000	$ 7,975,000
	37-2025	$ 300,000	(B)		
	33-2024	$ 2,235,000	(B)		
	22-2023	$ 679,000	(B)		
			$ 240,000 (D)		
			$ 200,000 (P)		
			$ 650,000 (X)		
T7107 FY2004 Downtown Columbia Patuxent Branch Trail Extension	33-2024	$ 600,000	$ 85,000 (B)		$ 5,325,000
	22-2023	$ 1,260,000	(B)		
			$ 50,000 (D)		
			$ 3,180,000 (G)		

			$ 150,000	(P)		
T7108 FY 2016 Clarksville-River Hill Streetscape Improvements	**34-2026**	**$ 958,000**	$ 197,000	(B)		$ 8,025,000
	37-2025	$ 350,000		(B)		
	33-2024	$ 200,000		(B)		
	22-2023	$ 2,070,000		(B)		
			$ 4,250,000	(G)		
						$ 0

WATER PROJECTS

Project Description	Bill No.	Additional Unsold Bonds	Other Sources of Funds		Bond Anticipation Note Funded	Estimated Cost of Project
W8218 Water Contignecy Fund	**36-2026**	**$ 300,000**		(M)		$ 4,650,000
			$ 3,000,000	(D)		
			$ 1,265,000	(UC)		
			$ 85,000	(O)		
W8262 FY2004 Guilford Elevated Water Tank	23-2023	$ 2,501,000	**$ 3,999,000**	(M)		$ 17,740,000
			$ 11,240,000	(UC)		
W8300 FY2011 Levering Avenue Water Main	**36-2026**	**$ 318,000**	**$ 2,960,000**	(M)		$ 4,746,000
	23-2023	$ 918,000		(M)		
			$ 550,000	(UC)		
W8304 FY2015 Columbia Water Pumping Station Improvements	**36-2026**	**$ 1,240,000**	$ -	(M)		$ 4,260,000
	29-2024	$ 1,760,000		(M)		
	23-2023	$ 250,000		(M)		
			$ 1,010,000	(I)		
W8309 FY2014 Mission Rd to MD175 Water Main Loop	**36-2026**	**$ 1,097,689**	**$ 565,601**	(M)	$ 8,000	$ 3,800,000
	40-2025	$ 1,419,710		(M)		
	29-2024	$ 245,000		(M)		
	23-2023	$ 472,000		(M)		
W8324 FY2014 Water System Looping/Fire Protection Upgrade	**36-2026**	**$ 2,234,000**	**$ 1,375,826**	(M)	$ 46,000	$ 5,110,000
	40-2025	$ 685,174		(M)		
	23-2023	$ 815,000		(M)		
W8325 FY2014 Reclaimed Water System Development	**36-2026**	**$ 779,000**	**$ 327,000**	(M)		$ 4,628,000
	40-2025	$ 3,467,000		(M)		
			$ 55,000	(O)		
W8333 FY2021 North Laurel & Savage Area Water System Improvs	40-2025	$ 2,937,000	**$ 300,000**	(M)	$ 98,000	$ 4,000,000
	29-2024	$ 763,000		(M)		
W8335 FY2021 Elkridge WPS Suction Line Replacement	29-2024	$ 804,000	**$ 196,000**	(M)	$ 14,000	$ 1,000,000
W8336 FY2023 Longfellow Area Water Main Improvements	**36-2026**	**$ 4,920,000**	**$ 3,080,000**	(M)	$ 157,000	$ 19,070,000
	29-2024	$ 4,030,000		(M)		
	23-2023	$ 7,040,000		(M)		
W8602 FY2016 Sleeves, Relocations, Appurtenances	**36-2026**	**$ 500,000**	**$ 1,179,000**	(M)	$ 7,000	$ 10,150,000
	40-2025	$ 580,000		(M)		
	29-2024	$ 1,000,000		(M)		
	23-2023	$ 2,041,000		(M)		
			$ 1,000,000	(I)		
			$ 3,850,000	(UC)		
W8603 FY2020 Water Asset Management Program	**36-2026**	**$ 12,441,000**	**$ 14,727,000**	(M)	$ 2,340,000	$ 92,570,000
	40-2025	$ 10,100,000		(M)		
	29-2024	$ 8,412,000		(M)		
	23-2023	$ 5,500,000		(M)		
			$ 10,486,000	(I)		
			$ 30,904,000	(UC)		
W8604 FY2026 Lead and Copper Rule Compliance Program	**36-2026**	**$ 1,500,000**		(M)		$ 2,170,000
	37-2026	$ 670,000		(W)		
W8698 Routine Water Extension Program	**36-2026**	**$ 1,092,000**	**$ 3,763,432**	(M)	$ 33,000	$ 6,300,000
	40-2025	$ 171,568		(M)		
	29-2024	$ 700,000		(M)		
	23-2023	$ 573,000		(M)		
					$ 37,169,801	$ -

Other Sources of Funds

A = State Aid for Schools
B = Consolidated Public Improvement Bonds
D = Developer Contribution
E = Excise Tax
G = Grants
I = In Aid of Construction Utilities

L = Capital Lease
M = Metropolitan District Bonds
O = Other Sources
P = Pay As You Go
R = Stormwater Utility
S = Storm Drainage Fund

T = Transfer Tax
UC = Utility Cash
W = Water Quality State Bond Loan
WB = Watershed Fee Bonds
X = Excise Tax Backed Bonds
Z = Education Excise Bonds