

## HOWARD COUNTY DEPARTMENT OF FINANCE

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TO:

Lonnie R. Robbins

Chief Administrative Officer

FROM:

Stanley J. Milesky

Director of Finance

SUBJECT:

Testimony for Ad Valorem Charges - Council Bill

The Howard County Code (Subtitle 20 "Taxes, Charges and Fees" Sections 20.601 through 20.613) allows for the use of the ad valorem charge as "a source of revenue designated to cover the costs to Howard County of retiring bonds issued by the County, or former Metropolitan Commission, and of paying the interest thereon, and/or the payment of salaries and other expenses of the Department of Public Works related to water and sewerage systems."

The proposed legislation extends the use of the ad valorem charge to allow this revenue source to be used to fund PayGo water and sewerage system capital projects. Additional corrective language is also offered to strike references to the "former Metropolitan Commission" as the Commission is no longer in existence and the bonds issued by the former have all been retired. The term is no longer applicable and should be stricken from the language of these sections.

cc:

Nikki Griffith Rafiu O. Ighile James Irvin Jennifer Sager Holly Sun