

County Council Of Howard County, Maryland

2016 Legislative Session

Legislative Day No. 14

Resolution No. 113 -2016

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Commerce for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

Introduced and read first time September 6 2016.

By order Jessica Feldmark  
Jessica Feldmark, Administrator

Read for a second time at a public hearing on September 19 2016.

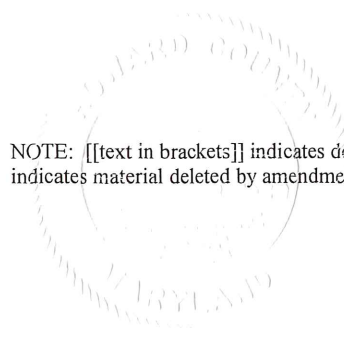
By order Jessica Feldmark  
Jessica Feldmark, Administrator

This Resolution was read the third time and was Adopted , Adopted with amendments \_\_, Failed \_\_, Withdrawn \_\_, by the County Council on October 5, 2016.

Certified By Jessica Feldmark  
Jessica Feldmark, Administrator

Approved by the County Executive Oct 12, 2016

Allan H. Kittleman  
Allan H. Kittleman, County Executive



NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1           **WHEREAS**, the Department of Commerce of the State of Maryland (the “Department”)  
2 has been asked to assist in the financing of a project in Howard County through the Department’s  
3 Maryland Economic Development Assistance Authority and Fund (“MEDAAF”); and  
4

5           **WHEREAS**, the completion of the project described in this Resolution has strong  
6 potential for expanding or retaining employment opportunities within the County; and  
7

8           **WHEREAS**, the County Executive and County Council have determined that it is in the  
9 best interests of the citizens of the County that the Department provide the MEDAAF financial  
10 assistance described in this Resolution; and  
11

12           **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic  
13 Development Article of the Annotated Code of Maryland, the Department requires that the  
14 governing body approve a resolution endorsing the financial assistance being given by the  
15 Department for the project described in this Resolution.  
16

17           **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,  
18 Maryland, this 5<sup>th</sup> day of October, 2016, that Howard County hereby endorses the  
19 Department providing the MEDAAF financial assistance described below for the following  
20 project:

21           A \$300,000 MEDAAF Conditional Loan from the Maryland Department of Commerce to  
22 support expansion activities of Iron World Manufacturing LLC which may include the  
23 improvement costs of land, acquisition, construction, or installation of machinery,  
24 equipment, furnishings, fixtures, leasehold improvements, site improvements or  
25 infrastructure improvements at the company’s headquarters located at 9390 Davis  
26 Avenue, Laurel, Maryland.  
27

28           **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland,  
29 that it hereby certifies that the project is consistent with the County’s plan for economic  
30 development.