

Amendment 1 to Council Bill No. 55-2016

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**Legislative Day No: 17
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Amendment No. 1

(This amendment would add certain programs to the Downtown Columbia Housing Foundation)

1 On the title page, in the last line of the title, after the semi-colon, insert “adding certain
2 programs to the Downtown Columbia Housing Foundation;”.

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4 On page 1, in line 26, insert the following:

5 “Section 28.205. “Program””
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7 On page 3, immediately following line 29, insert the following:

8 “Sec. 28.205. - Program.”

9 The foundation shall develop and carry out a program of services and financial assistance that
10 may include but is not limited to:

11 (1)Creating a flexible model that aspires to make new housing in the district affordable to
12 individuals earning across all income levels;

13 (2)Creating an effective, flexible means of providing a full spectrum of housing for Downtown
14 Columbia;

15 (3)Conducting meaningful discussions with land purchasers in Downtown Columbia to
16 encourage full spectrum housing in each and every neighborhood;

17 (4)Funding new construction;

18 (5)Acquiring housing units;

19 (6)Preserving existing homes;

20 (7)Financing rehabilitation of rental housing;

21 (8)Developing senior, family or special needs housing;

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(9) Providing predevelopment, bridge, acquisition and permanent financing; and

(10) Offering eviction prevention and foreclosure assistance.

(11) SUPPORTING HOMEOWNERSHIP, REVITALIZATION, AND LIVE-WHERE-YOU-WORK PROGRAMS
WITHIN OR WITHIN ONE MILE OF THE BOUNDARIES OF DOWNTOWN COLUMBIA.”