

Amendment 3 to Council Bill No. 52-2016

**BY: The Chairperson at the
request of the County Executive**

**Legislative Day No. 17
Date: November 7, 2016**

Amendment No. 3

(This amendment:

- 1. Clarifies that developments built with Low-Income Housing Tax Credit financing are exempt from the 5,500 dwelling unit cap;*
- 2. Clarifies the types of units reflected in the Downtown Revitalization Phasing Progression; and*
- 3. Makes technical corrections to Section headers in the Downtown Community Enhancements, Programs and Public Amenities Implementation Chart.)*

1 In Exhibit B, attached to the Bill as filed:

- 2 1. On page 1, in the first paragraph under the heading titled “More Downtown Columbia
3 Residential Units”, in the second line:
4 a. After “additional” insert “MARKET RATE AND AFFORDABLE DWELLING”; and
5 b. After “EXCLUDING”, strike “AFFORDABLE DWELLING UNITS” and substitute “UP TO 900
6 UNITS IN DEVELOPMENTS FINANCED WITH LOW-INCOME HOUSING TAX CREDITS”.

7

8 In Exhibit C:

- 9 1. Add a footnote as follows:

10 “****THE CHART EXCLUDES UP TO 900 UNITS IN DEVELOPMENTS FINANCED WITH LOW-
11 INCOME HOUSING TAX CREDITS.”;

- 12 2. In Phase I, in the Column titled “Use Type”, strike “- Market Rate”; and

- 13 3. In Phase II Cumulative and Phase III Completion, in the Column titled “Use Type”, in each
14 instance, strike “- Market”.

15

16 In Exhibit D, attached to the Bill as filed:

- 1 1. On page 6, in the header that reads “PRIOR TO ISSUANCE OF A BUILDING PERMIT
2 FOR THE 1,300,00TH SF OF DEVELOPMENT”, strike “1,300,00TH” and substitute
3 “1,300,000TH”.
- 4 2. On page 7, in the header that reads “PRIOR TO ISSUANCE OF A BUILDING PERMIT
5 FOR THE 2,600,000TH SF OF DEVELOPMENT”, strike “2,600,000TH” and substitute
6 “2,600,000TH”.