

Amendment 4 to Council Bill No. 52-2016

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Legislative Day No: 17
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Amendment No. 4

(This amendment substitutes a new Downtown Revitalization Phasing Progression Chart to the bill)

- 1 Remove Exhibit C attached to the bill and substitute the Downtown Revitalization
- 2 Phasing Progression Chart attached to this amendment.
- 3
- 4
- 5

EXHIBIT C

PROPOSED CHART UNDER AFFORDABLE HOUSING JOINT RECOMMENDATION PROPOSAL

DOWNTOWN REVITALIZATION PHASING PROGRESSION																	
PHASE I					PHASE II CUMMULATIVE					PHASE III CUMMULATIVE					PHASE IV COMPLETION		TOTAL
Use Type	Min		Max		Use Type	Min		Max		Use Type	Min		Max		Use Type	Up To	
	Units	SF	Units	SF		Units	SF	Units	SF		Units	SF	Units	SF		Units	SF
Retail		300,000		676,446	Retail		429,270		1,100,000	Retail		820,730			Retail		429,270
Office/Conf*		1,000,000		1,531,991	Office/Conf*		1,868,956		2,756,375	Office/Conf*		2,431,044			Office/Conf*		1,868,956
Hotel Rms**	100		640		Hotel Rms**	200***		540**		Hotel Rms**	440				Hotel Rms**		640
Residential**	656		2,296		Residential**	1,442		4,700		Residential**	4,058		5,500		Residential**	6,400	6,400

*Office/conference includes hotel conference/banquet space greater than 20 sq ft per hotel room.

** For zoning and phasing purposes, hotel rooms and residential development are tracked by unit. Actual sq. footage of hotel and residential development will be calculated for CEPPA compliance.

At least 5% of the sum of cumulative market and affordable units in Phase I and 10% of the sum of cumulative market and affordable units in Phase II phase.

must be affordable units before moving onto the subsequent

*** The minimum number of hotel rooms required in Phase II is 100 unless more than 540 rooms were constructed in Phase I;

the maximum number of hotel rooms for Phase II will be the difference between 640 and the number of rooms constructed in Phase I.