Amendment 7 to Council Bill 54-2016

BY: Jennifer Terrasa Legislative Day No: 17
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Amendment No. 7

1 (This amendment would require that a fee-in-lieu be paid for developers using public parking to satisfy their off-street parking requirements). 2 3 4 5 On page 1, in line 23, strike "Table 1". 6 7 On page 4, immediately following line 29, insert the following: 8 9 "A. FEE FOR PUBLIC PARKING. 10 (1) A DEVELOPER OF A COMMERCIAL DEVELOPMENT THAT THE DEPARTMENT OF PLANNING AND ZONING ALLOWS TO USE PUBLIC PARKING TO SATISFY ITS OFF-STREET PARKING REQUIREMENT SHALL 11 12 PAY A FEE TO THE COUNTY OF \$20,000 PER SPACE, WHICH SHALL BE USED SOLELY TO OPERATE AND MAINTAIN THE MULTI-LEVEL PARKING GARAGE IN DOWNTOWN COLUMBIA. 13 14 (2) THE FEE MAY NOT BE WAIVED. (3) UPON APPROVAL OF THE HOWARD COUNTY DEPARTMENT OF FINANCE, THE FEE MAY BE 15 PAID TO THE COUNTY IN ANNUAL INSTALLMENTS OVER A PERIOD NOT TO EXCEED TWENTY YEARS. THIS 16 INSTALLMENT OPTION MAY NOT BE USED UNLESS A LIEN IS PLACED AGAINST THE PROPERTY THAT IS 17 UTILIZING THE PUBLIC SPACES TO SATISFY THE PARKING REQUIREMENT.". 18 19 Renumber the remainder of the Section accordingly. 20