

Amendment 2 to Council Bill No. 56-2016

BY: Calvin Ball

**Legislative Day No. 17
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Amendment No. 2

(This amendment requires, before bonds may be issued, certain agreements by developers and contractors related to businesses that are owned by minorities, women, or individuals with disabilities.)

1 On page 15, after line 24, insert:

2 “ **Section 11. Be it further enacted by the County Council of Howard County,**
3 **Maryland,** That that the Bonds shall not be issued unless a binding agreement with the
4 County has been executed to require:

- 5 (1) A Minority Business Enterprise (MBE) goal of 20%, Women-owned Business
6 Enterprise (WBE) goal of 10%, and a Disabled Individual-Owned Business
7 Enterprise (DBE) goal of 2% on all projects in the development district;
8 (2) That all of the goals in item (1) shall cover all design work going forward, material
9 supply, and trade construction and after commissioning the MBE, WBE, and DBE
10 goals shall apply to the operation, management, maintenance, professional services,
11 and any third party retail leasing;
12 (3) That equity be offered in the amount of up to 37% to MBE, WBE, and DBE
13 developers or investors on each vertical project planned;
14 (4) Compliance reporting on the project to ensure that the goals are being met prior to
15 each draw from the TIF Debentures;
16 (5) Specific compliance monitoring and reporting after each draw from the TIF
17 Debentures on each project to ensure that MBE, WBE, and DBE goals are being met;
18 (6) That compliance monitoring survives the build out of the total project; and
19 (7) That Howard County MBE, WBE, and DBE local protocols shall serve as the index
20 to determine eligible participating firms.”.
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