Amendment 4 to Council Bill No. 56-2016

BY: Calvin Ball Legislative Day No. 17
Date: November 7, 2016

Amendment No. 4

(This amendment requires, before bonds are issued, an agreement must exist requiring HHC to donate \$30 million over 20 years for the Reserve Fund for Permanent Public Improvements.)

- 1 On page 15, after line 24, insert:
- 2 "Section 11. Be it further enacted by the County Council of Howard County,
- Maryland, That that the Bonds shall not be issued unless a binding agreement with the
- 4 County has been executed to ensure that the Howard Hughes Corporation will donate
- 5 \$30,000,000 over 20 years that shall be paid into the Howard County Reserve Fund for
- 6 Permanent Public Improvements, or if that Fund does not exist, into the General Fund of the
- 7 <u>County.</u>".