

**Amendment 2 to Council Bill No. 66-2016**

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**Legislative Day No. 17  
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**Amendment No. 2**

*(This amendment strikes references to “redevelop”, allows the credit for additional tax years, specifies when an application may be submitted, requires a certain report, changes the cap for the total of all credits that may be allowed, and makes clarifying changes .)*

1 On page 1 beginning in line 5, strike “restoration, and redevelopment” and substitute “and  
2 restoration”.

3

4 On page 2:

5 • in line 9, strike “RESTORE, OR REDEVELOP” and substitute “OR RESTORE”.

6 • strike lines 11 and 12 in their entirety and substitute:

7 “(2) THE DEPARTMENT OF FINANCE SHALL GRANT TO A QUALIFIED APPLICANT THE  
8 CREDIT AUTHORIZED BY THIS SECTION IN TAX YEAR 2017 OR 2018.”.

9 • in line 15, strike “THE NEXT TAX YEAR” and substitute “FUTURE TAX YEARS FOR UP TO 4  
10 YEARS”.

11 • in line 22, after “(III)” insert “DURING 2017 OR 2018.”.

12 • in line 26, strike “GRANTED” and substitute “PAID TO APPLICANTS”.

13 • in line 27, strike “\$100,000” and substitute “\$250,000”.

14 • in line 28, strike “GRANTED” and substitute “PAID”.

15 • in lines 31 and 32, strike both instances of “GRANTED” and substitute “PAID”.

16

17 On page 3, in line 4 after “(H)” insert:

18 “REPORT.”

19 THE DEPARTMENT OF FINANCE SHALL PROVIDE AN ANALYSIS TO THE COUNTY  
20 COUNCIL ON OR BEFORE JUNE 29, 2018, ON USAGE OF THE ELLICOTT CITY STRONG TAX  
21 CREDIT THAT INCLUDES, BUT IS NOT LIMITED TO, INFORMATION ABOUT THE NUMBER OF

1           APPLICANTS, THE DOLLAR AMOUNT OF CREDITS ALLOWED, AND THE PROJECTED TIMELINE  
2           TO PAY REMAINING CREDITS.

3           (i)”

4

5           Also on page 3, in line 10, after “2018” insert “; however the tax credits may be applied to an  
6           applicant’s tax bills for up to 4 years”.