## Amendment 1 to Amendment No. 3 to Council Bill No. 52-2016

## BY: The Chairperson at the request of the County Executive

## Legislative Day No. 17 Date: November 7, 2016

## Amendment No. 1 to Amendment No. 3

(This Amendment to Amendment No. 3:

- 1. Maintains the original 5,500 unit density cap and adds a separate density cap for developments financed with Low-Income Housing Tax Credits;
- 2. Amending certain minimum percentages of required affordable housing in accordance with changes made in Amendment 1 to CB 54-2016;
- 3. Removes certain proposed changes to the Downtown Revitalization Phasing Progression; and
- 4. Clarifies when certain CEPPA obligations are triggered.)

1	On page 1, before line 1, insert:		
2	"In Ex	hibit A,	attached to the Bill as filed:
3	1.	On pag	ge 2, in item 1.:
4		<u>a.</u>	Under the heading "Downtown Columbia Affordable Housing Program" strike
5			"10%" and substitute "12%" and, in the same line, strike "13%" and substitute
6			<u>"15%"; and</u>
7		<u>b.</u>	In the same item 1., in the third line strike beginning with ", OF WHICH" down
8			through and including "DEVELOPMENT" in the fifth line.".
9	2.	On pag	ge 3, under the heading "Methods for the Development of Affordable Housing:
0		<u>a.</u>	In the first line, strike "10%" and substitute "12%" and, in the same line, strike
1			"13%" and substitute "15%":
2		<u>b.</u>	In the third line strike beginning with ", of which" down through and including
13			"development" in the fifth line;
4		c.	In the second paragraph, second line, strike "10%" and substitute "12%" and, in
5			the same line, strike "13%" and substitute "15%";

1	d. Strike the third paragraph that begins "IN AN EFFORT" in its entirety.".			
2				
3	On page 1, in line 5, strike "900" and substitute "744".			
4				
5	On page 1, strike lines 8 through 15, inclusive and in their entirety.			
6				
7	On page 1, after line 16:			
8	"1. On page 1, in the first paragraph, in the tenth line, strike "or (ii)" and substitute "(II)			
9	RESIDENTIAL DEVELOPMENT INCLUDING AT LEAST 40% AFFORDABLE UNITS; OR (III)"			
10				
11	On page 2, in line 1, strike "1." and substitute "2.".			
12				
13	On page 2, in line 4, strike "2." and substitute "3.".			