

**Amendment 3 to Council Resolution No. 103-2016**

**BY: Jennifer Terrasa**

**Legislative Day No: 17  
Date: November 7, 2016**

**Amendment No. 3**

*(This amendment would require that all affordable housing units remain affordable in perpetuity)*

1           On page 7 attached to the resolution, strike Definition “II.”, in its entirety and substitute  
2 the following:

3           “II. “Restriction Period” means the period of time that a unit located in Downtown  
4 Columbia must remain as an Affordable Unit, which shall be in perpetuity.”.

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6           On page 12 attached to the resolution, in the Section entitled “4.3. Middle Income  
7 Units.”, in paragraph “A”, strike the last sentence, in its entirety.

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9           On page 20 attached to the resolution, in the Section entitled “F. LIHTC Unit Counts,  
10 Declaration of Covenants.”, strike the last sentence, in its entirety.

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12           On page F-1 attached to the resolution, in Article II, strike the first three lines, in their  
13 entirety, and substitute “For a period as established by law (the “Restriction Period”), the”.

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15           On page F-3 attached to the resolution, in Article VIII, in the first sentence, strike “,  
16 except by the expiration of the Restriction Period defined in Article II”.

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