

**Amendment 3 to Amendment #1
Council Bill No. 54-2016**

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Amendment No. 3 to Amendment #1

(This amendment adjusts the number of units in LIHTC buildings and specifies the impact of the termination of a DRRA on pending development plans.)

1 On page 1, in line 21, strike “900” and substitute “744”.

2

3 On page 3, in line 3, after “CODE” insert “IF THE PROPERTY IS IDENTIFIED FOR THE
4 DEVELOPMENT OF AFFORDABLE HOUSING IN AN APPROVED DEVELOPMENT RIGHTS AND
5 RESPONSIBILITIES AGREEMENT”.

6

7 On page 3, strike line 6, in its entirety and substitute:

8 “DEVELOPMENT FOR WHICH A SITE DEVELOPMENT PLAN HAS NOT RECEIVED TECHNICALLY
9 COMPLETE APPROVAL PRIOR TO THE DATE ON WHICH THE DEVELOPMENT RIGHTS AND
10 RESPONSIBILITIES AGREEMENT IS TERMINATED SHALL COMPLY FULLY WITH THE”.

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12 On page 3, in line 8, after the first period insert:

13 “DEVELOPMENT PURSUANT TO A SITE DEVELOPMENT PLAN WHICH RECEIVED TECHNICALLY
14 COMPLETE APPROVAL BEFORE THE TERMINATION OF THE DEVELOPMENT RIGHTS AND
15 RESPONSIBILITIES AGREEMENT SHALL BE SUBJECT TO THE DEVELOPMENT RIGHTS AND
16 RESPONSIBILITIES AGREEMENT.”.