Amendment ___3___ to Amendment #9 to Council Resolution No. 103-2016

Legislative Day No: 18

BY:

Jennifer Terrasa

	Date: November 9, 2016
	Amendment No3 to Amendment #9
	(This amendment would remove the Library project from the DRRA and redirect the housing units to become inclusionary Moderate Income Housing Units)
1	On page 6, attached to the amendment, strike Definition "T.", in its entirety. Renumber
2	the remainder of the section accordingly.
3	
4	On page 16 attached to the amendment, immediately following line 41insert the
5	following:
6	
7	"If there are affordable units that cannot be developed as part of a mutually agreed upon
8	LIHTC site, the remaining affordable units shall be developed over their remaining
9	housing program. Specifically, the percentage of Moderate Income Housing Units that
10	would have to be included within the remaining residential units would be calculated
11	using the number of remaining affordable units as the numerator, divided by the
12	remaining residential units in the housing program.".
13	
14	
15	
16	