



HOWARD COUNTY DEPARTMENT OF FINANCE

3430 Courthouse Drive

■ Ellicott City, Maryland 21043 ■

410-313-2195

Stanley J. Milesky, Director
smilesky@howardcountymd.gov

FAX 410-313-4433
TDD 410-313-2323

November 18, 2016

TO: Lonnie R. Robbins
Chief Administrative Officer

FROM: Stanley J. Milesky
Director of Finance

SUBJECT: Testimony – Council Bill 73-2016

The proposed legislation authorizes the County to borrow money in an additional aggregate principal amount of up to \$1,700,000 on its full faith and credit and sell its bonds for the purpose of funding various capital projects. Specifically, to fund the Board of Education's request, as expressed in TOA 2 Fiscal Year 2017, to transfer funds between capital projects in the Board of Education's capital budget for Fiscal Year 2017 to fund Capital Project E-0973, Waverly Elem Renovation/Phase II Addition.

cc: Nikki Griffith
Rafiu O. Ighile
James Irvin
Jennifer Sager