

Amendment 4 to Council Bill No. 66-2016

BY: Greg Fox

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Amendment No. 4

(This amendment sets out the State enabling authority and provides for proportional allocation of credits whenever the annual cap is met.)

1 On page 1, after line 6, insert:
2 “WHEREAS, Section 9-211 of the Tax-Property article of the Maryland Code authorizes the County to
3 grant a property tax credit on residential real property, but not personal property, that “has
4 suffered flood damage or sewage damage caused by flood conditions”; and
5 WHEREAS, State law defines “real property” as “land or improvements to land.”; and”.
6

7 On page 1, in line 27, after “RESIDENTIAL” insert “REAL PROPERTY, BUT NOT PERSONAL” and
8 insert a comma before “THAT”.
9

10 On page 2, strike lines 28 through 34 in their entirety and substitute:
11 “(2) IN A YEAR WHEN THE QUALIFIED APPLICATIONS, IF PAID TO THE FULL AMOUNT
12 POSSIBLE FOR THAT YEAR BASED ON THE ANNUAL COUNTY PROPERTY TAX BILL OF EACH
13 QUALIFIED APPLICANT, WOULD EXCEED THE LIMIT SET IN PARAGRAPH (1) OF THIS
14 SUBSECTION, THE DEPARTMENT OF FINANCE SHALL PAY EACH QUALIFIED APPLICANT
15 PROPORTIONATELY BASED ON THE APPLICANT’S REMAINING ELIGIBLE EXPENSES.
16 (3) IF A CREDIT EXCEEDS THE COUNTY PROPERTY TAX IN THE YEAR OF APPLICATION,
17 THE DEPARTMENT OF FINANCE SHALL APPLY THE EXCESS TO FUTURE TAX YEARS FOR UP TO
18 A TOTAL OF 4 YEARS.” .