

Amendment 1 to Amendment 2 to Council Bill 66-2016

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Amendment No. 1 to Amendment No. 2

(This amendment adds a requirement for preliminary analysis, clarifies some language, and requires the Department of Finance to set the application deadline for the 2nd year of the credit before the end of calendar year 2017 so that a full report on the credit can be given to the Council in January of 2018.)

1 On the first page:

- 2 • In line 7, strike the first “THE” and substitute: “IN TAX YEARS 2017 AND 2018, THE”.
- 3 • In line 8, strike “IN TAX YEAR 2017 OR 2018”.
- 4 • In line 9, after “UP TO” insert “A TOTAL OF”.
- 5 • In line 11, strike “OR 2018”.
- 6 • After line 11, insert “• in line 22, strike “DATE” and substitute “DATES”.”.
- 7 • In line 19, strike “an” and substitute “A PRELIMINARY”.
- 8 • In line 20, strike “JUNE 29, 2018” and substitute “JUNE 30, 2017”.

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10 On the second page:

- 11 • At the end of line 2, insert: “THE DEPARTMENT OF FINANCE SHALL PROVIDE AN UPDATED
12 ANALYSIS TO THE COUNTY COUNCIL ON OR BEFORE JANUARY 15, 2018, ON USAGE OF THE
13 ELLCOTT CITY STRONG TAX CREDIT THAT INCLUDES, BUT IS NOT LIMITED TO, INFORMATION
14 ABOUT THE NUMBER OF APPLICANTS, THE DOLLAR AMOUNT OF CREDITS ALLOWED, AND THE
15 PROJECTED TIMELINE TO PAY REMAINING CREDITS.”.
- 16 • At the end of the page, before the last quotation mark, insert: “. The Department of Finance shall
17 set the application deadline for the second year of the credit before the end of calendar year 2017”.

1 so that a full report on the credit can be given to the County Council in January of 2018”.

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