Amendment 4 to Council Bill No. 52-2016

BY: Jennifer Terrasa Legislative Day No: 17
Date: November 7, 2016

Amendment No. 4

(This amendment substitutes a new Downtown Revitalization Phasing Progression Chart to the bill)

- Remove Exhibit C attached to the bill and substitute the Downtown Revitalization
- 2 Phasing Progression Chart attached to this amendment.

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EXHIBIT C

DOWNTOWN REVITALIZATION PHASING PROGRESSION																		
	<u>PHASE I</u>			PHASE II CUMMULATIVE					PHASE III COMPLETION				PHASE IV COMPLETION			TOTAL		
<u>Use Type</u>	<u>Min</u>		<u>Max</u>		<u>Use Type</u>		<u>Min</u>	<u>Max</u>		<u>Use Type</u>	<u>Min</u>		<u>Max</u>		<u>Use Type</u>	Up To	<u>Up To</u>	
	Units	<u>SF</u>	<u>Units</u>	<u>SF</u>		<u>Units</u>	<u>SF</u>	<u>Units</u>	<u>SF</u>		<u>Units</u>	<u>SF</u>	<u>Units</u>	<u>SF</u>		<u>Units</u>	<u>SF</u>	
<u>Retail</u>		300,000		676,446	<u>Retail</u>		429,270		1,100,000	<u>Retail</u>		<u>558,540</u>		<u>1,250,000</u>	<u>Retail</u>		<u>691,460</u>	1,250,000
Office/Conf*		1,000,000		1,531,991	Office/Conf*		1,868,956		2,756,375	Office/Conf*		2,737,912		<u>4,300,000</u>	Office/Conf*		1,562,058	4,300,000
Hotel Rms**	<u>100</u>		640		Hotel Rms**	200***		540***		Hotel Rms**	300		<u>640</u>		Hotel Rms**	<u>340</u>		<u>640</u>
Residential**	656		2,296		Residential**	1,442		4,700		Residential**	2,228		5,500		Residential**	4,016		6,244

^{*}Office/conference includes hotel conference/banquet space greater than 20 square feet per hotel room.

At least 5% of the Residential units in Phase I, 12% of the Residential units in Phase II, and 12% of the Residential units in Phase III, must be affordable units before moving on to the subsequent phase.

***The minimum number of hotel rooms required in Phase II is 100 unless more than 540 hotel rooms are constructed in Phase I; the maximum number of hotel rooms for Phase II will be the difference between 640 and the number of rooms constructed in Phase I.

^{**}For Zoning and Phasing purposes, hotel rooms and residential development are tracked by unit. Actual square footage of hotel and residential development will be calculated for CEPPA compliance.