

Amendment 9 to Council Bill No. 56-2016

BY: Jennifer Terrasa

**Legislative Day No. 17
Date: November 7, 2016**

Amendment No. 9

(This amendment provides that HRD must pay the full cost of any overrun.)

1 On page 15, after line 24, insert:

2 “ **Section 11. Be it further enacted by the County Council of Howard County,**
3 **Maryland,** That that the Bonds shall not be issued until the developer has executed an agreement
4 with the County that provides that ~~any~~ total project costs in excess of those originally estimated
5 in the Tax Increment Financing proposal to construct public improvements shall be paid by the
6 Howard Research and Development Corporation.”.