



Howard County

Internal Memorandum

Subject: Testimony and Fiscal Impact Statement on CB 10-2017

To: Lonnie Robbins
Chief Administrative Officer

From: Holly Sun, Administrator
Office of Budget

Date: February 9, 2017

Please accept this request to amend the Fiscal 2017 budget as follows:

1. Department of Housing and Community Development

It has come to our attention that \$550,000 received from the Community Development Block Grant should have been appropriated as Program Revenue Fund instead of Grants Fund.

The proposed amendment reduces the grants fund and increases the program revenue fund in the Department of Housing and Community Development by \$550,000.

2. Department of Planning and Zoning

Sufficient funds were not appropriated in the Agricultural Land Preservation Fund to cover debt service payments. The spending authority for debt service payments was mistakenly budgeted net of \$6.6 million in anticipated proceeds from a maturing Treasury Note purchased for a property in the program instead of the gross amount of the debt service requirements. Even though these proceeds will fund the additional debt service appropriation, spending authority for the full amount of the debt service payments is required.

The proposed amendment increases the Agricultural Land Preservation Fund in the Department of Planning and Zoning by \$6,608,200.

Thank you for your consideration and feel free to contact me if you have any questions.

C: Kelly Cimino
Valdis Lazdins
Brook Mamo