

MEMORANDUM

То:	Lonnie Robbins Chief Administrative Officer
From:	Lawrence F. Twele Chief Executive Officer
Re:	Testimony Council Resolution

Date: February 21, 2017

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for economic development projects in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR 34 which is related to assisting businesses as they expend or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The projects are as follows:

- A \$1,000,000 MEDAAF conditional loan from the Maryland Department of Commerce to support the location costs of Freshly, Inc., an out of state prepackaged fresh dinner manufacturer and distribution company, which may include the costs of land, acquisition, construction or installation of machinery, equipment, fixtures, leasehold improvements or infrastructure improvements at its new location at 8704 Bollman Place, Savage, Maryland.
- 2. A \$500,000 MEDAAF grant to Bottling Group LLC operating as Pepsi Beverages Company for the purchase and improvement costs of real property and the installation of machinery, equipment, furnishings, fixtures and improvements for a new automated distribution facility in approximately 175,000 sq. ft. of space at 6571 Alexander Bell Drive, Columbia, Maryland.



Please feel free to contact me should you have any questions.

cc: Alan Kittleman, County Executive Gary W. Kuc, County Solicitor Vernon J. Thompson, EVP EDA