



HOWARD COUNTY DEPARTMENT OF FINANCE

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March 17, 2017

TO: Lonnie R. Robbins
Chief Administrative Officer

FROM: Stanley J. Milesky
Director of Finance

SUBJECT: Testimony – Council Bill 18-2017 - REVISED

The proposed legislation authorizes the County to borrow money in an additional aggregate principal amount of up to \$945,000 on its full faith and credit and sell its bonds for the purpose of funding various capital projects for Land Acquisition as described in TOA 3- 2017, and by modifying funding sources from various other capital projects.

cc: Nikki Griffith
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James Irvin
Jennifer Sager