County Council of Howard County, Maryland

2017 Legislative Session Legislative Day No. 7

Resolution No. <u>70</u> -2017

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION levying a property tax for the fiscal year beginning July 1, 2017 and ending June 30, 2018; setting the tax rates for property; and providing for the collection of the property tax.

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NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

WHEREAS, the County Council has adopted the Annual Budget and Appropriation
Ordinance, and having considered all sources of revenue, has found it necessary to levy and
impose a property tax to balance the budget; and
WHEREAS, pursuant to Section 6-302 of the Tax-Property Article of the Annotated
Code of Maryland, the County Council is authorized to set a property tax rate on real property
within Howard County; and
WHEREAS, Section 6-302 of the Tax-Property Article of the Annotated Code of
Maryland requires that the property tax rate for personal property and operating real property
assessed under Section 8-109(c) of the Tax-Property Article of the Annotated Code of Maryland,
be set at no more than 2.5 times the rate for real property.
NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County,
Maryland this day of, 2017, pursuant to Section 6-302 of the Tax - Property
Article of the Annotated Code of Maryland, that it hereby imposes a Howard County property
tax for the fiscal year beginning July 1, 2017 and ending June 30, 2018 upon the assessment of
property subject to the property tax in Howard County; and
BE IT FURTHER RESOLVED that the tax rate on real property is hereby fixed at
\$1.014 on each \$100 of assessed valuation of such property; and
BE IT FURTHER RESOLVED that the tax rate on operating personal property and
operating real property owned by a public utility under § 8-109 of the Tax-Property Article of the
Annotated Code of Maryland is set at \$2.535 on each \$100 of assessed valuation of such
property; and
BE IT FURTHER RESOLVED that the County Executive shall cause the property tax
to be collected in the manner provided by law; and

- BE IT FURTHER RESOLVED that the property tax rate shall be effective July 1, 2017
- 2 and shall continue in effect until changed or repealed by subsequent resolution of the County
- 3 Council.