



## HOWARD COUNTY DEPARTMENT OF FINANCE

3430 Courthouse Drive

Ellicott City, Maryland 21043

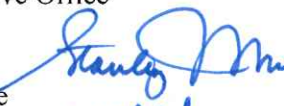
410-313-2195


Stanley J. Milesky, Director  
[smilesky@howardcountymd.gov](mailto:smilesky@howardcountymd.gov)

FAX 410-313-4433  
TDD 410-313-2323

*SUBJECT—Testimony for CB 41-2017, CB 42-2017, CB 43-2017, CB 44-2017, CB 45-2017, CB 46-2017 and CB 48-2017*

To: Lonnie Robbins  
Chief Administrative Office

Through: Stanley J. Milesky   
Director of Finance

From: Nikki Griffith   
Bureau Chief, Cash and Debt Management

The proposed legislation will authorize the County to issue bonds to finance certain capital projects as well as re-authorize \$110,734,108 in lapsing bond authorizations (\$69,832,411 in Metropolitan District Bonds and \$40,901,696 in Consolidated Public Improvement Bonds).

Council Bill 41-2017 will authorize the issuance of \$220,683,871 of General Obligation bonds including re-authorizing \$16,472,871 of General Obligation bonds. Council Bill 42-2017 will authorize the issuance of \$125,072,412 of Metropolitan District (water and sewer) bonds including re-authorizing \$69,832,411 in bonds. Council Bill 43-2017 will authorize the issuance of \$21,553,521 of Road Excise tax supported bonds including re-authorizing \$19,803,521 of bonds. Council Bill 44-2017 will authorize the issuance of \$2,000,000 of School Surcharge supported bonds. Council Bill 45-2017 will re-authorize the issuance of \$4,625,304 of Environmental Service fee supported bonds. Council Bill 46-2017 will authorize the issuance of \$8,800,000 of Watershed Protection and Restoration fee supported bonds. Council Bill 48-2017 will authorize a capital lease of \$3,000,000 to finance the acquisition of water and sewer equipment.

Each of the projects included in the proposed legislation are part of the FY 2018 Executive Proposed Capital Budget.

CC: Jennifer Sager  
Rafiu Ighile  
Holly Sun  
Rebecca Kidwell