

**Amendment 8 to Council Bill No. 40-2017**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 8  
Date: May 24, 2017**

**Amendment No. 8**

*(This amendment makes technical changes in the Risk Management Fund to correct a revenue overstatement.)*

1 In the operating budget, attached to the Bill as prefiled:  
2

3 On page 171, as shown in the attached revised page 171:

4 1. Under "Revenues":

5 a. In the line that reads "County Charges", strike "10,064,348" and substitute "10,058,238";  
6 and

7 b. In the line that reads "Total Revenues", strike "10,889,198" and substitute "10,883,088".  
8

9 2. Under "Fund Balance", in the line that reads "Net Change from Current Year Operations",  
10 strike "308,384" and substitute "302,274".  
11

12 3. In the line that reads "Fund Balance - Ending", strike "254,773" and substitute "260,883".  
13  
14

15 Make all changes as shown in the attached revised page 171.

## Proprietary Funds

### Risk Management Fund

#### Description

This fund combines county government risk management activities including: Workers' Compensation, General, Auto, Property, and Environmental Liability and Risk Management Administration. The County insures these exposures with an appropriate combination of self-insurance and purchased excess insurance. The County Library System, Community College, Economic Development Authority, Housing Commission and Mental Health Authority participate in the Risk Management Fund. The claims reserve of this fund is necessary to assure that adequate funds are available to pay for outstanding and future claims presented against the County. The fund has \$13.2 million in required claims reserve and cash balance of \$11.8 million.

	FY 2016 Actual	FY 2017 Estimated	FY 2018 Budget
<b>Revenues:</b>			
County Charges	8,854,275	9,570,286	<del>10,064,348</del> 10,058,238
Affiliated Agencies Charges	405,142	569,130	685,850
Interest Income	42,204	10,000	14,000
Insurance Recoveries	247,372	125,000	125,000
Other Revenue	30,168	0	0
<b>Total Revenues</b>	<b>9,579,161</b>	<b>10,274,416</b>	<del>10,889,198</del> 10,883,088
<b>Expenditures:</b>			
Claims Cost			
Claims	5,187,259	6,550,000	6,990,000
Insurance Premiums	1,010,002	1,131,076	1,480,000
Other Operating Expenses	371,497	358,494	452,250
Administrative Costs			
Interfund Transfer to General Fund	450,144	458,019	446,316
Other Administrative Costs	846,290	908,238	904,069
Contingency	0	0	308,179
<b>Total Expenditures</b>	<b>7,865,192</b>	<b>9,405,827</b>	<b>10,580,814</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	(3,145,715)	(1,431,746)	(563,157)
Net Change from Current Year Operations	1,713,969	868,589	<del>308,384</del> 302,274
<b>Fund Balance - Ending</b>	<b>(1,431,746)</b>	<b>(563,157)</b>	<del>(254,773)</del> 260,883