



Howard County, MD

Fiscal Year 2018

FY 2018 Proposed

**Fund : 04 - Agricultural Land Preservation**

Department : 3000 - Department of Planning and Zoning

Fund : 2020000000 - Agric Land Preserv

Fund Center: 3000000000 - Administration

99999999970000000002900 - Agricultural land Preservation (440-0601)

50 - Personnel Costs	178,004
52 - Supplies and Materials	1,600
51 - Contractual Services	109,810
58 - Expense Other	251,461
54 - Debt Service	10,858,705
<b>Total</b>	<b>11,399,580</b>

99999999970000000003000 - Agri. Land Pres. & Prmotion Bd (440-0601)

52 - Supplies and Materials	600
51 - Contractual Services	700
<b>Total</b>	<b>1,300</b>

99999999970000000003100 - Agri. Land Pres. & Prmotion Intfd Bd (440-01601)

58 - Expense Other	4,135,554
69 -- Operating Transfers	360,469
<b>Total</b>	<b>1,135,554</b>

**Total 3000000000 - Administration 12,536,434**

**Total 2020000000 - Agric Land Preserv 12,536,434**

**Total 3000 - Department of Planning and Zoning 12,536,434**

**Total 04 - Agricultural Land Preservation 12,536,434**

## Governmental Funds

### Agricultural Preservation and Promotion Fund

#### Description

The Agricultural Land Preservation & Promotion Fund supports the Agricultural Land Preservation and Promotion Program, which is designed to preserve the open character and agricultural use of land in Howard County. The Department of Planning & Zoning is charged by Howard County Code with implementation of the program. Revenue comes from 25% of the local transfer tax, investment income, and the development transfer tax paid when land assessed for agriculture is converted to other uses.

	FY2016 Actual	FY2017 Estimated	FY2018 Budget
<b>Revenues:</b>			
Transfer Tax	7,892,622	7,000,000	7,200,000
County Development Tax	105,166	150,000	150,000
Treasury Note Proceeds <sup>1</sup>	0	6,608,200	1,669,000
Interest on Investments	3,180,544	1,500,000	1,500,000
Miscellaneous	745	5,000	5,000
<b>Total Revenues</b>	<b>11,179,077</b>	<b>15,263,200</b>	<b>10,524,000</b>
<b>Expenses:</b>			
Agricultural Land Preservation Program Administration	235,707	232,336	289,414
Agricultural Land Preservation Board	875	250	1,300
Support of EDA Ag Initiatives	122,000	122,000	122,000
Tax Credits	23,060	25,000	40,000
Principal Payments on Debt	2,782,673	9,294,873	5,657,483
Interest Payments on Debt	5,473,485	5,479,845	5,201,222
Additional Debt Service	0	43,278	89,461
Capital Improvements	5,174,872	0	0
<b>Total Expenses</b>	<b>13,812,672</b>	<b>15,197,582</b>	<b>11,400,880</b>
<b>Other Financing Sources/(Uses):</b>			
Appropriation from Fund Balance	0	1,002,548	2,012,434
Operating Transfers	0	0	(775,085)
General Fund Chargeback	(945,162)	(1,068,166)	(1,135,554)
Installment Purchase Agreements	4,817,735	0	0
<b>Total Other Financing Sources/(Uses)</b>	<b>3,872,573</b>	<b>(65,618)</b>	<b>876,880</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	68,487,044	69,726,022	68,723,474
Net Change from Current Year Operations	1,238,978	0	0
Less Appropriation from Fund Balance	0	(1,002,548)	(2,012,434)
<b>Fund Balance - Ending</b>	<b>69,726,022</b>	<b>68,723,474</b>	<b>66,711,040</b>
<b>Reserved for:</b>			
Accreted Value Zero Coupon Bonds	(42,219,689)	(35,820,132)	(35,820,132)
Unrealized Gain/Loss	(13,668,080)	(13,477,676)	(13,477,676)