INTRODUCED	5/1/17
PUBLIC HEARING	5/15/17
COUNCIL ACTION	5/24/17
EXEC. ACTION	6/117
EFFECTIVE DATE	8/1/17

County Council Of Howard County, Maryland

2017 Legislative Session

Legislative Day No. 7

Bill No. 43-2017

Introduced by: The Chairperson at the request of the County Executive

AN ACT for the purpose of authorizing and empowering Howard County, Maryland to borrow money in a principal amount of up to \$21,553,521 on its full faith and credit, and issue and sell its bonds or other obligations therefor, to be used to pay costs of certain County road construction projects which are specified and described in the County's 2018 Capital Budget (including, without limitation, borrowings for certain of such capital projects previously authorized), and to pay costs of issuance of such bonds or other obligations; authorizing and empowering the County to issue bond anticipation notes or to enter into installment purchase agreements for payment of portions of such costs; and to levy taxes upon the assessable property within the County sufficient, together with building excise taxes and other available funds, to pay the debt service on such obligations; and providing for and determining various matters in connection therewith.

2017. Ordered posted and hearing scheduled Introduced and read first time By order Jessica Feldmark, Administrator Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on Man , 2017. By order Jessica Feldmark, Administrator This Bill was read the third time on , Passed with amendments 2017 and Passed 💙 Failed By orde Jessica Feldmark, Administrator 2017 at 4 a.m. p.m. Sealed with the County Seal and presented to the County Executive for approval this day of By order Jessica Feldmark, Administrator June 1 2017. Approved by the County Executive

Allan H. Kittleman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

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Recitals

In accordance with the provisions of Section 603 of the Charter of Howard County, Maryland (the "Charter"), the County Executive has submitted a proposed Capital Budget for fiscal year 2018 to the County Council, and, prior to the passage of this Act, the County Council of Howard County, Maryland has adopted a Capital Budget for the fiscal year ending June 30, 2018 (the "Capital Budget").

6 As a part of the Capital Budget, it is necessary that Howard County, Maryland borrow a sum not 7 exceeding \$21,553,521 to be used for road construction projects, specified and described in the Capital 8 Budget (each a "Project", collectively, the "Projects"), which Projects are more particularly described in 9 Appendix A attached hereto and incorporated herein, for payment of costs of issuance of any obligations 10 issued to evidence such borrowing. Of such amount, \$19,803,521appropriated for certain of such 11 Projects, as indicated in Appendix A hereto in the column captioned "Amount to be Borrowed 12 (Reauthorizations)", was previously authorized to be borrowed by the County during prior calendar years, 13 but such authorized borrowing is expected to expire prior to the completion of such Projects and/or the 14 sale of general obligation bonds to provide permanent financing therefor. Accordingly, it is necessary 15 that such borrowing be reauthorized ("Reauthorizations").

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Now therefore, in accordance with the provisions of Article VI of the Charter of Howard County, Maryland:

18 Section 1. Be it enacted by the County Council of Howard County, Maryland, That Howard 19 County, Maryland (the "County"), is hereby authorized and empowered to borrow on its full faith and 20 credit, and issue and sell its bonds or other obligations therefor, at one time or from time to time, an 21 amount not exceeding \$21,553,521, the proceeds thereof to be used to finance and refinance the Projects 22 more particularly specified and described in Appendix A attached hereto and in the Capital Budget; 23 including for each Project, without limitation, the cost of planning, design, construction, reconstruction, 24 furnishing, equipping, improvements, renovations, remodeling, enlargements, engineering services, 25 architects services, surveys, landscaping, site development, evaluation studies, land acquisition and 26 related items, appurtenances and incidental activities. The Projects and the amounts to be borrowed for

each (including, without limitation, any Reauthorizations), are more specifically identified and described 1 2 in Appendix A attached hereto.

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Proceeds of any bonds or other obligations authorized by this Act may also be used to pay costs 4 of issuance of such bonds or other obligations.

Section 2. And be it further enacted by the County Council of Howard County, Maryland, 5 That, pursuant to and in accordance with Section 19-212 of the Local Government Article of the 6 Annotated Code of Maryland, as amended, the County is also authorized to issue bond anticipation notes 7 in anticipation of the issuance of the bonds or other obligations authorized by this Act and described in 8 9 Section 1 hereof, and all references to "bonds" or "obligations" shall include such bond anticipation notes, unless the context clearly requires a contrary meaning. It is intended that the aggregate principal 10 amount of issued and outstanding bond anticipation notes when added to the aggregate principal amount 11 of issued and outstanding bonds in anticipation of which such notes were issued, shall not exceed the 12 aggregate principal amount set forth in Section 1 of this Act at any time. The County will agree in each 13 14 ordinance described in Section 4 of this Act relating to any notes issued pursuant to this Act to pay such notes and the interest and premium, if any, thereon from the proceeds of the bonds in anticipation of the 15 sale of which such notes are issued, and the County will agree to issue such bonds when, and as soon as, 16 17 the reason for deferring their issuance no longer exists.

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Section 3. And be it further enacted by the County Council of Howard County, Maryland,

19 That, in connection with the acquisition of real property as part of a Project, the County may incur all or any portion of the indebtedness authorized by this Act for such acquisition by entering into an installment 20 purchase agreement pursuant to and in accordance with Section 4.201A of the Howard County Code 21 ("Section 4.201A") or any successor provisions of law in lieu of issuing bonds or other obligations for 22 such acquisition. The principal amount of any such installment purchase agreement shall not exceed the 23 lesser of (a) the maximum principal amount permitted by Section 4.201A or (b) the portion of the amount 24 to be borrowed for such Project (as set forth in Section 1 hereof) which relates to such acquisition. All 25

references to "bonds" or "obligations" in this Act shall include such installment purchase agreements,
 unless the context clearly requires a contrary meaning.

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Section 4. And be it further enacted by the County Council of Howard County, Maryland,

4 That the County Council of the County, by an ordinance or ordinances adopted from time to time in 5 accordance with Article VI of the Charter and other applicable provisions of law and policies of the 6 County, shall provide for (a) the issuance and sale of, (b) the maximum principal amount, designation, 7 form, tenor and denomination or denominations of, (c) the dates of the first maturity and the last maturity 8 (not more than 30 years after the date of issue) of, and (d) the interest rate or rates per annum (or the 9 method of determining such rate or rates) payable on, any bonds or other obligations issued from time to 10 time under this Act; and may by any such ordinance, or by separate resolution, provide that the issue of 11 bonds or other obligations hereby authorized be consolidated with one or more other issues.

12 Section 5. And be it further enacted by the County Council of Howard County, Maryland, 13 That for the purpose of paying the principal of and interest on such bonds or other obligations as the same 14 shall become payable, the County Council of Howard County shall levy annually ad valorem taxes upon 15 the assessable property in the County sufficient, together with building excise taxes and other available 16 funds, to pay the principal of and interest on such bonds or other obligations until all of such bonds or 17 other obligations shall mature and be redeemed. The full faith and credit and unlimited taxing power of 18 the County are hereby irrevocably pledged to the payment of the principal of and interest on such bonds 19 or other obligations.

Section 6. And be it further enacted by the County Council of Howard County, Maryland,
 That any bonds or other obligations issued from time to time under this Act are specifically exempt from
 the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of
 Maryland, as amended, and any successor provision of law.

Section 7. And be it further enacted by the County Council of Howard County, Maryland,
That all bonds or other obligations authorized hereby shall be issued within four years from the date this
Act becomes effective. Notwithstanding the foregoing, if bond anticipation notes are issued within such

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period in accordance with <u>Section 2</u> hereof, the bonds or other obligations authorized hereby may be
 issued until the final maturity date of such notes.

- 3 Section 8. And be it further enacted by the County Council of Howard County, Maryland, 4 That the County anticipates that a portion of the costs of some or all of the Projects may be paid prior to the issuance of the bonds or other obligations authorized hereby. The amount of such costs so paid will 5 6 depend on various factors, including, without limitation, the timing and speed of progress on the Projects, the availability of other funds to pay such costs on an interim basis, bond and money market conditions 7 8 and compliance with federal and State laws and regulations. Accordingly, the County reasonably expects to reimburse costs of the Projects (as described 9 herein) with proceeds of the bonds or other obligations authorized hereby, such bonds or other obligations 10
- 11 to be issued by the County in the maximum principal amount of \$21,553,521.
- Section 9. And be it further enacted by the County Council of Howard County, Maryland,
 That this Act shall take effect sixty-one (61) days after its enactment.

Appendix A Council Bill **43**-2017

Excise Tax Projects

Project D	escription		Amount to be Borrowed (Reauthorizations)	Amount to be Borrowed (New Authorizations)
J	4110	91 DORSEY RUN RD SOUTH LK	\$363,000	\$-
		A project for design and construction of approximately 5,000 feet of Dorsey Run Road from Guilford Road north to the CSX railroad spur crossing.		
J	4148	00 DORSEY RUN ROAD EXTENSION	307,319	-
		This project is for the extension of Dorsey Run Road from MD103 to MD175, a total of approximately 3 miles.		
J	4167	10 SNOWDEN RIVER/BROKEN LAND	70,000	-
		A project for design and reconstruction of the Snowden River Parkway/Broken Land Parkway/Patuxent Woods Drive intersection including westbound MD32 ramp to northbound Broken Land Parkway.		
J	4170	04 ROGER'S AVE IMROVEMENTS	2,211,000	-
		A project for design and construction of approximately 1,500 LF of Rogers Avenue from existing improvements near US40 to Court House Drive.		
J	4177	01 STATE ROAD CONSTRUCTION	2,238,000	
		A project for cost sharing of new State roadway construction within Howard County that is consistent with the objectives of the Plan Howard 2030.		
J	4181	FY2003 GUILFORD RD (US1 to DORSEY RUN RD)	490,000	
		This project is to study, design, and reconstruct Guilford Road to three lanes from US1 to Old Dorsey Run Road; a distance of 5,800 LF.		
J	4182	02 DORSEY RUN ROAD IMPROVEMENTS	125,000	-
		This project is to study, design and reconstruct Dorsey Run Road to four lanes from MD175 south to the CSX railroad spur crossing; a distance of 6,000 LF.		

		Project Description	Amount to be Borrowed (Reauthorizations)	Amount to be Borrowed (New Authorizations)
J	4202	04 STEPHENS RD IMPROVEMENTS	154,000	
		A project for the design and reconstruction of Stephens Road from Whiskey Bottom Road to Gorman Road.		
J	4212	07 STATE ROAD CONSTRUCTION	9,783,685	
		A project for cost sharing of new State roadway construction within Howard County that is consistent with the objectives of the Plan Howard 2030.		
J	4220	FY2014 DEVELOPER/COUNTY SHARED IMPROVEMENTS A project to facilitate the design, land acquisition and	500,000	-
		construction of roadway modifications and their appurtenances at various intersections or roadway segments. This occurs when the development of land is conducive to future comprehensive roadway development to which the current developer should contribute or when the roadway structural capacity, width transitions, bypass lanes, horizontal and vertical geometric changes for safety or to compliment developer improvements are anticipated in the near future. All improvements will be compatible with the General Plan and its engineering study refinements.		
J	4222	08 SNOWDEN RIVER PARKWAY WIDENING	947,000	-
		A project to design and construct a widening of Snowden River Parkway (intermediate arterial) by adding a third lane and sidewalks from Broken Land Parkway to Oakland Mills Road.		
J	4225	FY2008ELLICOTTCENTERDRCONNECTION to ROGERSA project to design and construct a road to connectEllicott Center Drive to Rogers Avenue.	67,185	
J	4226	FY2008 ROAD PROJECTS CONTINGENCY FUND	174,451	
		A project to provide funds for unanticipated needs related to bridges and roadways. This can include design, land acquisition and construction related to the bridge, storm drainage, roadway and pedestrian programs.		
J	4239	FY2014 OLD ROXBURY ROAD	111,881	-
		A project to design and construct improvements to Old Roxbury Road. Old Roxbury Road is classified as a local road.		
J	4241	11 US RT 1/175 TO PORT CAPITAL DRIVE	1,000,000	-
		A project for the design and reconstruction of approximately 2,500 feet of US1 from MD175 to Montevideo Road.		

Project Description FY2014 BRIGHTON DAM ROAD at	(Re-authorizations)	(New Authorizations)
	265,000	
HIGHLAND ROAD ROUNDABOUT	200,000	
A project to design and construct a roundabout at the intersection of Brighton Dam Road and Highland Road. The current intersection is a four way stop.		
FY2017 MD 100 AT MD 103	-	1,750,000
FY2001 SCHOOL CROSSWALK	150,000	
IMPROVEMENTS		
This project is for the installation or modification of crosswalks, raised crosswalks, chokers, sidewalks, raised shoulders, signs, signals and/or other roadway retrofits to provide for an enhanced walking route for school children.		
FY2007 STREET LIGHTING PROGRAM	141,000	
This project is for the installation of new street lights in existing communities and commercial/industrial areas, and the conversion of existing street lights to high pressure sodium vapor (HPS) and/or LED fixtures.		
FY2011-SIGNALIZATION PROGRAM	705,000	
A project for the design and construction of various traffic signals when the MUTCD Warrants are met; also includes the modification and modernization of existing traffic signals.		
nstruction Projects – Reauthorizations/New ions	\$19,803,521	\$1,750,000
	 intersection of Brighton Dam Road and Highland Road. The current intersection is a four way stop. FY2017 MD 100 AT MD 103 FY2001 SCHOOL CROSSWALK IMPROVEMENTS This project is for the installation or modification of crosswalks, raised crosswalks, chokers, sidewalks, raised shoulders, signs, signals and/or other roadway retrofits to provide for an enhanced walking route for school children. FY2007 STREET LIGHTING PROGRAM This project is for the installation of new street lights in existing communities and commercial/industrial areas, and the conversion of existing street lights to high pressure sodium vapor (HPS) and/or LED fixtures. FY2011-SIGNALIZATION PROGRAM A project for the design and construction of various traffic signals when the MUTCD Warrants are met; also includes the modification and modernization of existing traffic signals. mstruction Projects – Reauthorizations/New 	intersection of Brighton Dam Road and Highland Road. The current intersection is a four way stop.FY2017 MD 100 AT MD 103-FY2001 SCHOOL CROSSWALK150,000IMPROVEMENTS150,000This project is for the installation or modification of crosswalks, raised crosswalks, chokers, sidewalks, raised shoulders, signs, signals and/or other roadway retrofits to provide for an enhanced walking route for school children.141,000FY2007 STREET LIGHTING PROGRAM141,000This project is for the installation of new street lights in existing communities and commercial/industrial areas, and the conversion of existing street lights to high pressure sodium vapor (HPS) and/or LED fixtures.705,000FY2011-SIGNALIZATION PROGRAM705,000A project for the design and construction of various traffic signals when the MUTCD Warrants are met; also includes the modification and modernization of existing traffic signals.\$19,803,521

TOTAL AMOUNT TO BE BORROWED:

\$21,553,521

BY THE COUNCIL

This Bill, having been approved by the Executive and returned to the Council, stands enacted on

, 2017. un Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having been passed by the yeas and nays of two-thirds of the members of the Council notwithstanding the objections of the Executive, stands enacted on ______, 2017.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having received neither the approval nor the disapproval of the Executive within ten days of its presentation, stands enacted on ______, 2017.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, not having been considered on final reading within the time required by Charter, stands failed for want of consideration on ______, 2017.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having been disapproved by the Executive and having failed on passage upon consideration by the Council stands failed on ______, 2017.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, the withdrawal of which received a vote of two-thirds (2/3) of the members of the Council, is withdrawn from further consideration on ______, 2017.

Jessica Feldmark, Administrator to the County Council