



HOWARD COUNTY DEPARTMENT OF FINANCE

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SUBJECT—Testimony for CB 63-2017

To: Lonnie Robbins
Chief Administrative Office

Through: Stanley J. Milesky
Director of Finance 

From: Nikki Griffith 
Bureau Chief, Cash and Debt Management

The proposed legislation will authorize the County to sell bonds to finance certain capital projects as well as use the sale proceeds to retire outstanding short-term debt (Bond Anticipation Notes). Council Bill 41-2017, Council Bill 42-2017, Council Bill 43-2017, Council Bill 44-2017, Council Bill 45-2017 and Council Bill 46-2017 authorized the issuance of bonds for the projects included in this legislation as part of the FY 2018 Capital Budget.

The bonds are expected to be sold in March. As has been done in the past, the terms of the sale will be specified by Executive Order. The sale is expected to include up to \$200,000,000 for Consolidated Public Improvement (general county), and up to \$100,000,000 for Metropolitan District (water and sewer) bonds.

CC: Jennifer Sager
Angela Price