

County Council Of Howard County, Maryland

2012 Legislative Session

Legislative Day No. # 5

Resolution No. 68 -2012

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION approving the Fiscal Year 2013 operating budget for the Howard Community College and indicating appropriations for major functional categories.

Introduced and read first time _____, 2012.

By order _____
Stephen LeGendre, Administrator

Read for a second time at a public hearing on _____, 2012.

By order _____
Stephen LeGendre, Administrator

This Resolution was read the third time and was Adopted___, Adopted with amendments___, Failed___, Withdrawn___, by the County Council on _____, 2012.

Certified By _____
Stephen LeGendre, Administrator

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

WHEREAS, the County Executive has proposed a County-share of the Howard Community College Fiscal Year 2013 operating budget totaling \$27,213,286; and

WHEREAS, debt service on outstanding bonds issued by the County for the Community College in Fiscal Year 2013 is projected to be \$6,557,320; and

WHEREAS, \$5,739,174 in debt service will be paid directly by Howard County government; and

WHEREAS, Section 16-301 of the Education Article of the Annotated Code of Maryland requires the County governing body to review and approve the budget of the Community College; and

WHEREAS, Section 16-304 of the Education Article of the Annotated Code of Maryland requires the County governing body to make appropriations for the Community College by major functional categories.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County, Maryland, this ____ day of _____, 2012 pursuant to Sections 16-301 and 16-304 of the Education Article of the Annotated Code of Maryland, that the Fiscal Year 2013 budget of the Howard Community College in the total amount of \$168,183,779 is hereby approved, and that appropriations are made for the major functional categories as attached hereto and incorporated herein.

HOWARD COMMUNITY COLLEGE BUDGET
FISCAL YEAR 2013
REVENUES

Functional Category	Unrestricted Fund	Restricted Fund	Plant Fund	Student Activity Fund	Total
Tuition and Fees	\$ 40,434,542		\$ 920,970	\$ 391,284	\$ 41,746,796
County Share	27,093,286	\$ 120,000			27,213,286
State of Maryland	12,589,715	4,668,155			17,257,870
Federal		43,492,383			43,492,383
Other /Unrestricted	15,951,668	5,308,469	2,000,000	500,000	23,760,137
Auxiliary Revenue	7,083,278				7,083,278
Contingency	1,000,000				1,000,000
Subtotal	\$104,152,489	\$53,589,007	2,920,970	\$891,284	161,553,750
Debt service					-
<i>County Share</i>		\$ -	5,739,174		5,739,174
<i>College Share</i>		\$ -	818,146		818,146
Subtotal	\$ -	\$ -	\$ 6,557,320		6,557,320
OPEB	\$0	\$0	72,709		72,709
TOTAL	\$104,152,489	\$53,589,007	\$9,550,999	\$891,284	\$168,183,779

EXPENDITURES

Functional Category	Unrestricted Fund	Restricted Fund	Plant Fund	Student Activity Fund	Original Total
Instruction	\$47,062,076	\$17,762,163			\$ 64,824,239
Public Service	558,613	220,000			778,613
Academic Support	5,913,913	129,000			6,042,913
Student Services	10,387,805	1,720,242			12,108,047
Operations and Maintenance of Plant	13,652,600	4,427,802	2,920,970		21,001,372
Institutional Support	15,779,466	754,000			16,533,466
Scholarships	2,714,738	28,575,800			31,290,538
Agency Funds				891,284	891,284
Auxiliary Expenses	7,083,278				7,083,278
Contingency	1,000,000				1,000,000
Subtotal	\$104,152,489	\$53,589,007	\$ 2,920,970	\$891,284	161,553,750
Debt Service					-
<i>Principal</i>		-	\$ 3,456,131		3,456,131
<i>Interest</i>		-	3,101,189		3,101,189
Subtotal	\$0	\$0	6,557,320	-	6,557,320
					-
OPEB	\$0	\$0	72,709		72,709
TOTAL	\$ 104,152,489	\$ 53,589,007	\$ 9,550,999	\$ 891,284	\$ 168,183,779

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