Amendment 1 to Council Resolution No. 147-2017

BY: Chairperson at the request of the County Executive

Legislative Day No. 15 Date: December 4, 2017

Amendment No. 1

(This amendment corrects the consideration given by Locust Thicket for the conveyance of the County Property.)

- 1 On page 1, strike lines 24 through 28, inclusive and in their entirety and substitute:
- 2 "WHEREAS, in exchange for the conveyance of the County Property, Locust Thicket will be
- 3 paying the amount equivalent to an updated appraised value of the County Property, in addition
- 4 Locust Thicket will pay 5.25% of the project costs related to Capital Project J4249 less any in-
- 5 <u>kind project expenses (collectively "the Developer Contribution"); and</u>".
- 6 7
- On page 2, in line 14, strike "to Capital Project J4249"
- 8
- 9 On page 2, in line 27, strike "financial contribution to Capital Project J4249" and substitute
- 10 "<u>Developer Contribution</u>".