County Council of Howard County, Maryland

2

2018 Legislative Session

Legislative Day No. 2

Resolution No. <u>22</u> - 2018

Introduced by: The Chairperson

A RESOLUTION acknowledging receipt of the annual report of the Howard County Retirement Plan and the Police and Fire Employees' Retirement Plan submitted by the Pension Oversight Commission.

Introduced and read first time -------, 2018. By orde Jessica Feldmark, Administrator Read for a second time at a public hearing on bruary 202018. By order Jessica Feldmark, Administrator This Resolution was read the third time and was Adopted 🔀, Adopted with amendments ____, Failed ____, Withdrawn ____, by the County Council on March 5, 2018. Certified By

Jessica Feldmark, Administrator

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment.

WHEREAS, Title 1 Human Resources, Subtitle 4 Retirement Plans, Article VIII Pension 1 Oversight Commission establishes the Pension Oversight Commission and requires the 2 Commission to submit an annual report of the status of the Howard County Retirement 3 Plan and the Police and Fire Employees' Retirement Plan to the County Executive and the 4 County Council; and 5 6 WHEREAS, Title 1 Human Resources, Subtitle 4 Retirement Plans, Article VIII Pension 7 Oversight Commission further requires the Howard County Council to accept by 8 Resolution the annual report of the Pension Oversight Commission; and 9 10 WHEREAS, On November 21, 2017, the "Annual Report by the Howard County Pension 11 Oversight Commission for the Fiscal Year Ended June 30, 2016" was submitted to the 12 County Council. 13 14 NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County, 15 Maryland, this 5^{-1} day of -1^{-1} , 2018, acknowledges receipt of the 16

17 Annual Report submitted by the Pension Oversight Commission.