County Council of Howard County, Maryland

2018 Legislative Session Legislative Day No. 4

Resolution No. 46-2018

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Commerce for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

Introduced and read first time, 2018.			
		By order	
		by order _	Jessica Feldmark, Administrator
Read for a second time at a public hearing on	, 2018.		
		By order _	Jessica Feldmark, Administrator
This Resolution was read the third time and was Adopted_	, Adopted with a	mendments	, Failed, Withdrawn, by the County Council
on, 2018.			
		Certified 1	Ву
			Jessica Feldmark, Administrator
Approved by the County Executive	_, 2018		
			Allan H. Kittleman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1	WHEREAS , the Department of Commerce of the State of Maryland (the "Department")			
2	has been asked to assist in the financing of a project in Howard County through the Department's			
3	Maryland Economic Development Assistance Authority and Fund ("MEDAAF"); and			
4				
5	WHEREAS, the completion of the project described in this Resolution has strong potential			
6	for expanding or retaining employment opportunities within the County; and			
7				
8	WHEREAS, the County Executive and County Council have determined that it is in the			
9	best interests of the citizens of the County that the Department provide the MEDAAF financial			
10	assistance described in this Resolution; and			
11				
12	WHEREAS, in accordance with the provisions of Title 5, Subtitle 3 of the Economic			
13	Development Article of the Annotated Code of Maryland, the Department requires that the			
14	governing body approve a resolution endorsing the financial assistance being given by the			
15	Department for the project described in this Resolution.			
16				
17	NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County,			
18	Maryland, this day of, 2018, that Howard County hereby endorses the			
19	Department providing the MEDAAF financial assistance described below for the following			
20	project:			
21	A \$200,000 MEDAAF Conditional Loan to support the relocation of Panera LLC, for the			
22	purchase and improvement costs of real property and the installation of machinery,			
23	equipment, furnishings, fixtures and improvements for a new automated dough			
24	manufacturing and distribution facility in approximately 55,000 sq. ft. located at 7801			
25	Dorsey Run Road, Jessup, Maryland 20794.			
26				
27	BE IT FURTHER RESOLVED by the County Council of Howard County, Maryland,			
28	that it hereby certifies that the project is consistent with the County's plan for economic			
29	development.			