

**Amendment 11 to Council Bill No. 25-2018**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 6  
Date: May 31, 2018**

**Amendment No. 11**

*(This amendment makes a technical correction to remove \$15,000 from the Savage Special Tax District Fund.)*

- 1 In the operating budget, attached to the Bill as prefiled:
- 2
- 3 On page 89 and 148, make the revisions shown in the attached revised pages 89 and 148.

Howard County, MD  
Fiscal Year 2019

FY 2019 Proposed

<b>Fund : 11 - Special Tax District</b>	
<b>Department : 1300 - Department of Finance</b>	
<b>Fund : 2101000000 - Savage Special Tax District</b>	
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<b>Fund Center: 1300000000 - Directors Office</b>	
<b>999999999970000000019600 - Savage Special Tax District</b>	
69 - Operating Transfers	<u>0 15,000</u>
<b>Total</b>	<b><u>0 15,000</u></b>
<b>Total 1300000000 - Directors Office</b>	<b><u>0 15,000</u></b>
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<b>Total 2101000000 - Savage Special Tax District</b>	<b><u>0 15,000</u></b>
<b>Total 1300 - Department of Finance</b>	<b><u>0 15,000</u></b>
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<b>Total 11 - Special Tax District</b>	<b><u>0 15,000</u></b>

## Governmental Funds

### Savage Special Tax District Fund

#### Description

This fund has been created, as required and authorized by the legislation creating the Savage Towne Center Tax Increment Financing District and Savage Towne Centre Special Fund, to deposit any special taxing district real property taxes received from owners of property located in the Savage Towne Centre Increment Financing District. Savage Towne Centre Special Taxing District collections are insufficient to meet the county's debt service obligation for tax increment financing bonds issued to fund infrastructure improvements in the Savage Towne Centre Tax Increment Financing District.

	FY 2017 Actual	FY 2018 Estimated	FY 2019 Budget
<b>Revenues:</b>			
Special Tax	525,000	1,002,000	<u>0 15,000</u>
<b>Total Revenues</b>	<b>525,000</b>	<b>1,002,000</b>	<b><u>0 15,000</u></b>
<b>Expenses:</b>			
Bond Interest Payments	0	<u>0 1,002,000</u>	<u>0 15,000</u>
<b>Total Expenses</b>	<b>0</b>	<b><u>0 1,002,000</u></b>	<b><u>0 15,000</u></b>
 <b>OTHER FINANCING SOURCES/(USES):</b>			
<u>TRANSFERS OUT</u>	<u>(525,000)</u>	<u>(1,002,000)</u>	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b><u>(525,000)</u></b>	<b><u>(1,002,000)</u></b>	
 <b>Fund Balance:</b>			
Beginning Fund Balance	0	<u>0 525,000</u>	<u>0 525,000</u>
Net Change from Current Year Operations	<u>0 525,000</u>	0	0
<b>Ending Fund Balance</b>	<b><u>0 525,000</u></b>	<b><u>0 525,000</u></b>	<b><u>0 525,000</u></b>