

Amendment 13 to Council Bill No. 25-2018

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 6
Date: May 31, 2018**

Amendment No. 13

(This amendment makes a technical correction to increase expenses for employee benefits by \$850. This change is necessitated by an adjustment in revenue.

This amendment also clarifies that certain “other expenses” are “contingencies”.

This amendment adds a note to the Employee Benefits Fund page to show a minimum fund balance target and to show the estimated unassigned fund balance, as requested by the County Auditor.)

- 1 In the operating budget, attached to the Bill as prefiled:
- 2
- 3 On pages 123 and 155, make the revisions shown in the attached revised pages 123 and 155.

Proprietary Funds

Employee Benefits Fund

Description

This fund provides a mechanism for central pooling of County government employee benefits' costs, including health and disability insurance. The general and other restricted funds, commercial insurance and/or self-insured claims payments are paid out of this fund. GFOA RECOMMENDS A MINIMUM UNRESTRICTED BUDGETARY FUND BALANCE OF NO LESS THAN TWO MONTHS OF OPERATING EXPENSES (THIS REPRESENTS ABOUT \$10.0 MILLION IN FY19).

	FY 2017 Actual	FY 2018 Estimated	FY 2019 Budget
Revenues:			
County Charges	36,884,117	43,505,576	<u>42,860,865</u> 42,860,015
Affiliated Agencies Charges	10,283,568	10,891,311	11,544,790
Employee Contributions	4,589,092	4,399,000	4,655,180
Retiree Contributions	2,297,745	2,400,000	2,550,000
Supplemental Life Insurance	360,847	410,000	442,800
Total Revenues	54,415,369	61,605,887	<u>62,053,635</u> 62,052,785
Expenses:			
Administrative Costs	626,446	829,675	938,020
Health Claims	51,035,385	54,609,700	57,628,965
Insurance Opt-Out Pay	288,954	380,000	380,000
Long-Term Disability	370,955	420,000	400,000
Basic Life Insurance	524,914	520,000	456,000
Supplemental Life Insurance	370,706	410,000	442,800
Contingency	0	0	<u>1,807,850</u> 1,807,000
Total Expenses	53,217,360	57,169,375	<u>62,053,635</u> 62,052,785
Fund Balance:			
Beginning Fund Balance	909,884	2,107,893	6,544,405
Net Change from Current Year Operations	1,198,009	4,436,512	0
Fund Balance - Ending (Unrestricted)	2,107,893	6,544,405	6,544,405
<u>ASSIGNED (ENCUMBERED)</u>	<u>(9,187)</u>	<u>NA</u>	<u>NA</u>
<u>UNASSIGNED</u>	<u>2,098,706</u>	<u>6,535,218</u>	<u>6,535,218</u>