

Amendment 17 to Council Bill No. 25-2018

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 6
Date: May 31, 2018**

Amendment No. 17

(This amendment makes a technical correction to update the Private Sector BBI fund debt service amounts and to reflect those changes in the Fund Statement.)

- 1 In the operating budget, attached to the Bill as prefiled:
- 2
- 3 On pages 139 and 163, make the revisions shown in the attached revised pages 139 and 163.

Proprietary Funds

Private Sector Broadband Initiative Fund

Description

This enterprise fund was created to manage the contracts and to deliver broadband services to private sector businesses. Revenues generated come from negotiated fees and charges for the services provided.

	FY 2017 Actual	FY 2018 Estimated	FY 2019 Budget
Revenues:			
Broadband (Fees & Charges)	200,802	231,651	254,666
Appropriation from Fund Balance	0	0	<u>31,657</u> 31,799
Total Revenues	200,802	231,651	<u>286,323</u> 286,465
Expenses:			
Operating Expenses	67,540	270,739	279,736
Total Expenses	67,540	270,739	279,736
Other Financing Sources/(Uses):			
Transfers In	68,329	0	0
Transfers Out	0	(3,340)	<u>(6,587)</u> 6,729
Total Other Financing Sources (Uses)	68,329	(3,340)	<u>(6,587)</u> 6,729
Fund Balance:			
Beginning Fund Balance	(148,843)	52,748	10,320
Net Change from Current Year Operations	201,591	(42,428)	<u>(31,657)</u> 31,799
Ending Fund Balance	52,748	10,320	<u>(21,337)</u> 21,479