

**Amendment 20 to Council Bill No. 25-2018**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 6  
Date: May 31, 2018**

**Amendment No. 20**

*(This amendment makes a technical correction within the Commercial Paper Bond Anticipation Note Fund to reflect the actual net change in fund balance for FY17.)*

- 1 In the operating budget, attached to the Bill as prefiled:
- 2
- 3 On page 149, make the revisions shown in the attached revised page 149.

## Governmental Funds

### Commercial Paper Bond Anticipation Note

#### Description

This fund has been created to allow the county to manage the Commercial Paper Bond Anticipation Note Program. The county uses this program for the capital budget. This program enables the county to borrow for the capital construction program at the lowest interest rates instead of using general funds. This program allows the county to use general funds to generate investment income. Included in this fund are all costs and revenues of the program. Revenue in excess of cost is returned to the general fund as investment income.

	FY2017 Actual	FY2018 Estimated	FY2019 Budget
<b>Revenues:</b>			
Bond Proceeds	0	0	2,000,000
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>2,000,000</b>
<b>Expenditures:</b>			
Debt Interest Payments	934,397	1,701,073	2,000,000
Contractual Expenses	152,103	407,473	3,000,000
<b>Total Expenditures</b>	<b>1,086,500</b>	<b>2,108,546</b>	<b>5,000,000</b>
<b>Other Financing Sources/(Uses):</b>			
Transfers In	991,467	2,108,546	3,000,000
<b>Total Other Financing Sources/(Uses)</b>	<b>991,467</b>	<b>2,108,546</b>	<b>3,000,000</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	0	(95,033)	(95,033)
Net Change from Current Year Operations	(95,033)	0	0
<b>Ending Fund Balance</b>	<b>(95,033)</b>	<b>(95,033)</b>	<b>(95,033)</b>