

**Amendment 1 to Amendment 10 to Council Bill No. 25-2018**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 6  
Date: May 31, 2018**

**Amendment No. 1 to Amendment 10**

*(This amendment makes a technical correction to reflect amended totals in all instances and moves where Appropriations to Fund Balance is reflected on the statement page.)*

- 1 On pages 88 and 147, make the changes shown in the attached revised pages 88 and 147.
- 2
- 3 Remove pages 88 and 147 from Amendment 10 and substitute revised pages 88 and 147 as
- 4 attached to this Amendment to Amendment 10.

**Howard County, MD  
Fiscal Year 2019**

FY 2019 Proposed

<b>Fund : 10 - TIF Districts</b>	
<b>Department : 1300 - Department of Finance</b>	
<b>Fund : 2100000000 - Savage TIF District</b>	
<b>Fund Center: 1300000000 - Directors Office</b>	
<b>99999999970000000019500 - Savage TIF District</b>	
51 - Contractual Services	230,000
54 - Debt Service	1,075,000
<b>Total</b>	<b>1,305,000</b>
<b>Total 1300000000 - Directors Office</b>	<b>1,305,000</b>
<b>Total 2100000000 - Savage TIF District</b>	<b>1,305,000</b>
<b>Fund : 2100010000 - Columbia Town Center TIF District</b>	
<b>Fund Center: 1300000000 - Directors Office</b>	
<b>999999999700000000100200 - Columbia Town Center TIF District</b>	
<u>58 - EXPENSE OTHER</u>	<u>1,007,403</u>
69 - Operating Transfers	175,000
<b>Total</b>	<b><u>1,182,403</u> 175,000</b>
<b>Total 1300000000 - Directors Office</b>	<b><u>1,182,403</u> 175,000</b>
<b>Total 2100010000 - Columbia Town Center TIF District</b>	<b><u>1,182,403</u> 175,000</b>
<b>Total 1300 - Department of Finance</b>	<b><u>2,487,403</u> 1,480,000</b>
<b>Total 10 - TIF Districts</b>	<b><u>2,487,403</u> 1,480,000</b>

## **Governmental Funds**

### *TIF Districts Fund*

#### **Description**

This fund has been created, as required and authorized by the legislation creating the Annapolis Junction Town Center, Downtown Columbia and Laurel Park Special Taxing Districts to deposit the real property tax increment received from owners of property located in these districts. Deposits to this fund are used to pay debt service on the tax increment financing bonds issued to fund public infrastructure improvements, as well as administrative and public consultant fees.

	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
<b>Revenues:</b>			
Application Fee/Reimbursement	0	100,554	45,000
Incremental Property Tax per Proposed Budget	54,526	463,584	1,055,000
Additional Estimated Incremental Tax Revenue	0	0	1,222,403
Special Tax	525,000	1,002,000	0
Interest on Reserve Funds	14,220	190,000	165,000
<b>Total Revenues</b>	<b>593,746</b>	<b>1,756,138</b>	<b>2,487,403</b>
<b>Expenses:</b>			
Bond Principal Payments	20,000	40,000	65,000
Bond Interest Payments	202,549	1,011,605	1,010,000
Contractual Services	29,147	148,000	230,000
<b>Total Expenses</b>	<b>251,696</b>	<b>1,199,605</b>	<b>1,305,000</b>
<b>Other Financing Sources/(Uses):</b>			
Debt Service Reserve Fund	0	3,921,283	0
Administrative Expenses Fund	0	100,000	0
Transfer Out for Fire Equipment	0	0	(175,000)
Appropriation to Fund Balance	0	0	(1,007,403)
<b>Total Other Financing Sources/(Uses)</b>	<b>0</b>	<b>4,021,283</b>	<b>(1,182,403)</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	1,731,413	2,073,463	6,651,279
Appropriation to Fund Balance	0	0	1,007,403
Net Change from Current Year Operations	342,050	4,577,816	0
<b>Ending Fund Balance</b>	<b>2,073,463</b>	<b>6,651,279</b>	<b>7,658,682</b>