

Amendment 1 to Amendment 17 to Council Bill No. 25-2018

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 6
Date: May 31, 2018**

Amendment No. 1 to Amendment 17

(This amendment makes a technical correction to the Private Sector Broadband Initiative Fund to move where appropriation from fund balance is reflected.)

- 1 On page 163, make the changes shown in the attached revised page 163.
- 2
- 3 Remove page 163 from Amendment 17 and substitute revised page 163 as attached to this
- 4 Amendment to Amendment 17.

Proprietary Funds

Private Sector Broadband Initiative Fund

Description

This enterprise fund was created to manage the contracts and to deliver broadband services to private sector businesses. Revenues generated come from negotiated fees and charges for the services provided.

	FY 2017 Actual	FY 2018 Estimated	FY 2019 Budget
Revenues:			
Broadband (Fees & Charges)	200,802	231,651	254,666
Appropriation from Fund Balance	0	0	<u>31,657</u> 31,799
Total Revenues	200,802	231,651	<u>254,666</u> 286,323 286,465
Expenses:			
Operating Expenses	67,540	270,739	279,736
Total Expenses	67,540	270,739	279,736
Other Financing Sources/(Uses):			
<u>APPROPRIATION FROM FUND BALANCE</u>	<u>0</u>	<u>0</u>	<u>31,657</u>
Transfers In	68,329	0	0
Transfers Out	0	(3,340)	(6,587) 6,729
Total Other Financing Sources (Uses)	68,329	(3,340)	<u>(25,070)</u> 6,587 6,729
Fund Balance:			
Beginning Fund Balance	(148,843)	52,748	10,320
<u>LESS APPROPRIATION FROM FUND BALANCE</u>	<u>0</u>	<u>0</u>	<u>(31,657)</u>
Net Change from Current Year Operations	201,591	(42,428)	<u>(0)</u> 31,657 31,799
Ending Fund Balance	52,748	10,320	<u>(21,337)</u> 21,479