

County Council of Howard County, Maryland

2018 Legislative Session

Legislative Day No. 4

Resolution No. 46 -2018

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Commerce for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

Introduced and read first time April 2, 2018.

By order Jessica Feldmark
Jessica Feldmark, Administrator

Read for a second time at a public hearing on April 16, 2018.

By order Jessica Feldmark
Jessica Feldmark, Administrator

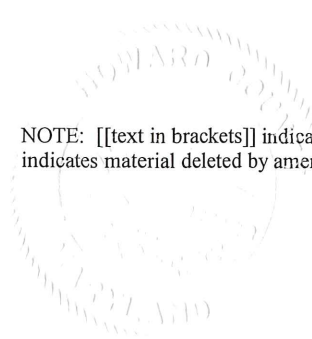
This Resolution was read the third time and was Adopted , Adopted with amendments , Failed , Withdrawn , by the County Council on May 7, 2018.

Certified By Jessica Feldmark
Jessica Feldmark, Administrator

Approved by the County Executive May 14, 2018

Allan H. Kittleman
Allan H. Kittleman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment



1 **WHEREAS**, the Department of Commerce of the State of Maryland (the “Department”)
2 has been asked to assist in the financing of a project in Howard County through the Department’s
3 Maryland Economic Development Assistance Authority and Fund (“MEDAAF”); and
4

5 **WHEREAS**, the completion of the project described in this Resolution has strong potential
6 for expanding or retaining employment opportunities within the County; and
7

8 **WHEREAS**, the County Executive and County Council have determined that it is in the
9 best interests of the citizens of the County that the Department provide the MEDAAF financial
10 assistance described in this Resolution; and
11

12 **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic
13 Development Article of the Annotated Code of Maryland, the Department requires that the
14 governing body approve a resolution endorsing the financial assistance being given by the
15 Department for the project described in this Resolution.
16

17 **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,
18 Maryland, this 7th day of May, 2018, that Howard County hereby endorses the
19 Department providing the MEDAAF financial assistance described below for the following
20 project:

21 A \$200,000 MEDAAF Conditional Loan to support the relocation of Panera LLC, for the
22 purchase and improvement costs of real property and the installation of machinery,
23 equipment, furnishings, fixtures and improvements for a new automated dough
24 manufacturing and distribution facility in approximately 55,000 sq. ft. located at 7801
25 Dorsey Run Road, Jessup, Maryland 20794.
26

27 **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland,
28 that it hereby certifies that the project is consistent with the County’s plan for economic
29 development.